

**Anant Choubey**  
149/7 Street 1, Behind Durga Mandir  
Maitri Kunj, Civic Centre Bhilai S.O.  
Durg - 490 006 Chhattisgarh, India

## CONSENT LETTER FROM CHIEF FINANCIAL OFFICER

Date: June 18, 2025

To,

**The Board of Directors,  
Capillary Technologies India Limited**  
#360 bearing PID No 101, 360  
15th Cross Rd, Sector 4, HSR Layout  
Bengaluru -560102  
Karnataka, India

**Sub: Proposed initial public offering of equity shares of face value of ₹2 each (“Equity Shares”) of Capillary Technologies India Limited (“Company” and such offer, “Offer”)**

Dear Sir/Madam,

I, Anant Choubey, hereby give my consent to act as the chief financial officer of the Company and to my name and other details mentioned herein being included as Chief Financial Officer of the Company in the draft red herring prospectus (“DRHP”), red herring prospectus (“RHP”) and the prospectus (“Prospectus”) (collectively, “Offer Documents”) to be filed with the Securities and Exchange Board of India (“SEBI”), and the Registrar of Companies, Karnataka at Bengaluru (“RoC”) and the stock exchanges where the Equity Shares are proposed to be listed (“Stock Exchanges”), as applicable and any other documents in relation to the Offer.

I hereby authorise you to deliver this consent letter to SEBI, the Stock Exchanges, the RoC and any other regulatory authorities as may be required.

I will be responsible for signing the financial statement, as approved by the Board of directors of the Company, ensure filing of financial statement with RoC, signing of the Offer Documents as required under the applicable laws including applicable securities laws.

The term “securities laws” includes the Companies Act, 2013, the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Securities Contracts (Regulation) Act, 1956, the Depositories Act, 1996, and the rules and regulations made thereunder and the regulations, general or specific orders, guidelines or circulars made or issued by the SEBI or any other governmental or legal authority relating to securities in India, handling and redressal of investor grievances or complaints, if any, in connection with the Offer, and subsequent listing of the Company’s Equity Shares on the relevant stock exchanges where the Company’s Equity Shares are proposed to be listed.

The following details with respect to me may be disclosed in the Offer Documents and any other documents in relation to the Offer:

Name: Anant Choubey  
Address: 149/7 Street 1, Behind Durga Mandir  
Maitri Kunj, Civic Centre Bhilai S.O.  
Durg - 490 006 Chhattisgarh, India  
Telephone Number: 9632548822  
Email: anant.choubey@capillarytech.com

I further confirm that the above information in relation to me is true, adequate, not misleading and without omission of material fact necessary in order to make the statements herein.

I confirm that I will immediately communicate any changes in writing in the above information to the book running lead managers to the Offer (“Book Running Lead Managers”) until the date when the Equity Shares commence trading on the Stock Exchanges. In the absence of any such communication from me, Book Running Lead Managers and the Legal Counsels to each of the Company and Book Running Lead Managers can assume that there is no change to the above information until the Equity Shares commence trading on the Stock Exchanges pursuant to the Offer.

This consent letter is for information and for inclusion (in part or full) in the Offer Documents or any other Offer-related material, and may be relied upon by the Company, Book Running Lead Managers and the Legal Counsels to each of the Company, the Selling Shareholders and Book Running Lead Managers and may be uploaded on their respective websites.

I hereby consent to the submission and disclosure of this consent letter as may be necessary to the SEBI, the RoC, the Stock Exchanges and any other regulatory or governmental authorities or statutory authorities and/or for any other litigation purposes and/or for the records to be maintained by the Book Running Lead Managers and in accordance with the applicable law.

This letter can also be uploaded on the repository portal of the stock exchanges/ SEBI as required pursuant to the SEBI circular dated December 5, 2024 and the subsequent requirements of the Stock Exchanges/ SEBI, as applicable.

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Durg - 490 006 Chhattisgarh, India

All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the Offer Documents, as the case may be.

Yours faithfully,



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Name: Anant Choubey  
Date: June 18, 2025  
Designation: Chief Financial Officer

**Cc:**

**Book Running Lead Managers**

**JM Financial Limited**

7<sup>th</sup> Floor, Cnergy  
Appasaheb Marathe Marg  
Prabhadevi  
Mumbai – 400 025  
Maharashtra, India

**IIFL Capital Services Limited**

*(formerly known as IIFL Securities Limited)*  
24th Floor, One Lodha Place  
Senapati Bapat Marg, Lower Parel (West)  
Mumbai - 400 013  
Maharashtra, India

**Nomura Financial Advisory and Securities (India) Private Limited**

Ceejay House, Level 11  
Plot F, Shivsagar Estate  
Dr. Annie Besant Road  
Worli, Mumbai - 400 018,  
Maharashtra, India

**Legal Counsel to the Company as to Indian Law**

**Khaitan & Co**

3<sup>rd</sup> floor, Embassy Quest  
45/1 Magrath Road  
Bengaluru – 560 025  
Karnataka, India

**Legal Counsel to the Book Running Lead Managers as to Indian Law**

**Trilegal**

7<sup>th</sup> Floor, Marksquare,  
61, St. Marks Road,  
Bengaluru – 560 001  
Karnataka, India

**International Legal Counsel to the Book Running Lead Managers**

**Hogan Lovells Lee & Lee**

50 Collyer Quay  
#10-01 OUE Bayfront  
Singapore – 049 321