

## CONSENT LETTER FOR USE OF INTELLECTUAL PROPERTY

Date: 1st April 2024

To: Capillary Technologies India Limited

Address: #360, bearing PID No:101/360, 15th Cross Rd, Sector 4, HSR Layout, Bengaluru, Karnataka-560102

Subject: **Consent to Use Intellectual Property**

Dear Capillary Technologies India Limited

We, **Capillary Technologies Inc.**, a company incorporated under the laws of California , hereby grant our consent and authorize Capillary Technologies India Limited, a fellow entity within our corporate group, to use all intellectual property (IP) owned by us, including but not limited to trademarks, service marks, logos, trade names, copyrights, patents, designs, domain names, and proprietary know-how (“Intellectual Property”), subject to the following terms and conditions:

1. **Scope of Use:**

The Receiving Entity is permitted to use the Intellectual Property solely in connection with its operations, marketing, product development, and other business-related activities, as applicable, and in accordance with the applicable laws and internal policies of the Group.

2. **Ownership:**

This consent does not transfer any ownership rights in the Intellectual Property. Capillary Technologies Inc shall retain all rights, title, and interest in and to the Intellectual Property.

3. **Non-Exclusive & Royalty-Free:**

The rights granted herein are non-exclusive and royalty-free, unless otherwise agreed in a separate agreement.

4. **Term:**

This consent shall remain in effect unless revoked in writing by the IP-owning entity with a notice period of 30 days.

5. **Goodwill:**

Any goodwill arising from the use of the Intellectual Property by the Receiving Entity shall inure to the benefit of the IP-owning entity.

6. **Compliance:**

The Receiving Entity agrees to use the Intellectual Property in accordance with the standards and guidelines provided by the IP-owning entity from time to time.

If you are in agreement with the above terms, please acknowledge your acceptance by signing and returning a copy of this letter.

Sincerely,

For and on behalf of

**Capillary Technologies Inc.**



Name: Aruna Subramanian

Title: Head Legal

Date: 1st April 2024

