

**CERTIFICATE ON AVERAGE COST OF ACQUISITION, WEIGHTED AVERAGE COST OF ACQUISITION AND
WEIGHTED AVERAGE PRICE OF SHARES OF THE COMPANY**

Date: November 7, 2025

To,
The Board of Directors,
Capillary Technologies India Limited
#360 bearing PID No 101, 360
15th Cross Rd, Sector 4, HSR Layout
Bengaluru -560102
Karnataka, India

And

JM Financial Limited
7th Floor, Cnergy
Appasaheb Marathe Marg
Prabhadevi
Mumbai 400 025
Maharashtra, India

IIFL Capital Services Limited (formerly known as IIFL Securities Limited)
24th Floor, One Lodha Place
Senapati Bapat Marg, Lower Parel (West)
Mumbai - 400 013
Maharashtra, India

Nomura Financial Advisory and Securities (India) Private Limited
Ceejay House, Level 11
Plot F, Shivsagar Estate
Dr. Annie Besant Road
Worli, Mumbai - 400 018
Maharashtra, India

(JM Financial Limited, IIFL Capital Services Limited (formerly known as IIFL Securities Limited), Nomura Financial Advisory and Securities (India) Private Limited and any other book running lead managers appointed by the Company are collectively referred to as the “Book Running Lead Managers” or the “BRLMs”)

Re: Proposed initial public offering of equity shares of face value of ₹2 each (the “Equity Shares”) of Capillary Technologies India Limited (the “Company”) by way of a fresh issue of Equity Shares (the “Fresh Issue”) and/ or an offer for sale by certain existing shareholders of the Company (the “Selling Shareholders” and such offer for sale, the “Offer for Sale”, together with Fresh Issue, the “Offer”)

We, Saini Pati Shah & Co LLP, *Chartered Accountants*, have been informed that the Company has filed the Draft Red Herring Prospectus with respect to the Offer (the “**DRHP**”) with the Securities and Exchange Board of India (“**SEBI**”), BSE Limited and National Stock Exchange of India Limited (collectively, the “**Stock Exchanges**”) in accordance with the provisions of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended (“**SEBI ICDR Regulations**”) and applicable laws, and proposes to file the Red Herring Prospectus with the SEBI, the Stock Exchanges and the Registrar of Companies, Karnataka at Bengaluru (“**Registrar of Companies**”) and such Red Herring Prospectus, the “**RHP**”); and subsequently proposes to file the Prospectus with the SEBI, the Stock Exchanges and the Registrar of Companies (the “**Prospectus**”); and any other documents or materials to be issued in relation to the Offer (collectively with the DRHP, RHP and Prospectus, the “**Offer Documents**”).

We, have been requested by the Company to verify and certify (i) the average cost of acquisition per Equity Share and Preference Share held by promoters of the Company (the “**Promoters**”), and the selling shareholders in the Offer (the “**Selling Shareholders**”); (ii) weighted average price at which the specified securities were acquired by the Promoters and the Selling Shareholders in the last one year preceding the date of the RHP; (iii) weighted average cost of acquisition (“**WACA**”) and the range of acquisition for Equity Shares transacted by the Promoters, members of the promoter group (“**Promoter Group**”) and Selling Shareholders in last three years, eighteen months and one year; (iv) weighted average cost of acquisition per Equity Share (assuming conversion of CCPS) for the Promoters and Selling Shareholders; and (v) details in relation to the price at which specified securities were acquired by the Promoters, Promoter Group, the Selling Shareholders and shareholders having a right to nominate directors (“**Special Rights Shareholder**”) in the last three years;

Accordingly, we have performed the procedure agreed with you and enumerated below with respect to WACA of Equity Shares of the Promoters/members of the Promoter Group/ Selling Shareholders and all other shareholders of the Company set forth in the accompanying Annexures. The procedures were performed solely to assist you in evaluating the Weighted Average Price and Cost of Acquisition of Equity Shares and Preference Shares, as applicable, of the Promoters/ members of the Promoter Group/ Selling Shareholders and all other shareholders of the Company.

We have performed the following procedures for the purpose of this certificate:

- a) obtained the list of all shareholders of the Company, promoters, members of the promoter group and selling shareholders (as defined under Regulation 2(1)(bbb) of the ICDR Regulations) from the management of the Company;
- b) obtained the working of computation of the cost of acquisition / weighted average price in respect of shareholders;
- c) compared the date of acquisition / sale / transfer; number of equity shares and preference shares, as applicable; and acquisition / issue cost per equity share or preference share, as applicable, in respect of the shareholders stated in the Statement, with the share allotment and transfers register, minutes of the meetings of the board of directors of the Company and duly organized committees thereof, minutes of annual general meeting and extra ordinary general meetings, relevant statutory registers, relevant forms including FCTRS and FCGPR, demat transfer statements, depository instruction slips and other documents and accounts as may be deemed relevant;
- d) computed average cost per Equity Share to the Promoters and Selling Shareholder(s) as on the date of this certificate,
- e) computed weighted average cost of acquisition of all shares transacted in last three years, eighteen months and one year, from the date of RHP, held by the respective person;
- f) computed the weighted average cost of acquisition of Equity Shares and CCPS (Equity Shares post conversion of such CCPS) by the Promoters and the Selling Shareholder(s) since the date of first subscription to MoA;
- g) computed weighted average cost of acquisition of all shares transacted in last 3 years, 18 months and 1 year, from the date of this certificate;
- h) computed weighted average cost of acquisition per Equity Share / CCPS based on the new issue of shares (equity or convertible securities) during the 18 months prior to the date of this certificate (excluding shares issued under ESOP/ESOS and bonus shares) where such issuance was equal to or more than 5% of fully diluted paid up share capital of the Company and computed the weighted average price of all such primary issuance; and
- i) computed weighted average cost of acquisition per Equity Shares / CCPS based on secondary sale or acquisition of shares (equity or convertible securities) by Promoters, Promoter Group, the Selling Shareholders and/or the Other Shareholders during the 18 months prior to the date of this certificate (excluding gifts) and where such sale or acquisition was equal to or more than 5% of fully diluted paid up share capital of the Company and computed the weighted average price of all such secondary issuance;
- j) read the shareholders agreement with the latest amendment;
- k) obtained confirmation from the Promoters/ Promoter Group and the other shareholders with respect to the Cost of Acquisition of Company's Equity Shares and Preference Shares, as applicable, held by them respectively,
- l) since there are NIL transactions under (h) and (i) above, the weighted average cost of acquisition per share based on last 5 primary or secondary transaction (secondary, where Promoter, Promoter Group, Selling Shareholder or Other Shareholder is a party) in the last three years has been computed in **Annexure H**,
- m) verified the arithmetical accuracy of the computation prepared by the management as given in each of the Annexures.

Based on the procedures mentioned above and the information, explanations and representations provided to us by the management of the Company, we hereby certify that:

- a) The average cost of acquisition of Equity Shares held by the Promoters, Promoter Group (Other than Promoters) and the Selling Shareholders as at the date of the RHP is set forth below:

Particulars	Number of Equity Shares held	% of pre issue Equity Share Capital on a fully diluted basis	Average cost of acquisition per Equity Share (in ₹)
Promoters			
Capillary Technologies International Pte Ltd ("CTIPL") [#]	48,008,006 ⁽¹⁾	65.47%	35.52
Aneesh Reddy Boddu	1,728,380	2.36%	30.39
Promoter Group (Other than Promoters)			
Mohan Boddu Reddy	48,699	0.07%	308.17
Aditya Reddy Boddu	23,974	0.03%	308.17
Pavani Pulla Reddy	11,361	0.02%	308.18
Investor Selling Shareholder			
Trudy Holdings	3,290,769	4.49%	319.33

⁽¹⁾ Excludes 24 equity shares of face value ₹2 each held by Bollam Sridhar in his capacity as the nominee of CTIPL.

[#] Also a Selling Shareholder

The calculations prepared by the Company and reviewed by us for the above are provided in **Annexure A**

- b) The average cost of acquisition of Preference Shares held by the Promoters, Promoter Group (Other than Promoters) and the Selling Shareholders as at the date of the RHP is set forth below:

Particulars	Number of Preference Shares held	% of pre issue Equity Share Capital on a fully diluted basis	Average cost of acquisition per Preference Share (in ₹)
Promoters			
Capillary Technologies International Pte Ltd [#]	Nil	Nil	Nil
Aneesh Reddy Boddu	Nil	Nil	Nil
Promoter Group (Other than Promoters)			
Mohan Boddu Reddy	Nil	Nil	Nil
Aditya Reddy Boddu	Nil	Nil	Nil
Pavani Pulla Reddy	Nil	Nil	Nil
Investor Selling Shareholder			
Trudy Holdings	Nil	Nil	Nil

[#]Also a Selling Shareholder

The calculations prepared by the Company and reviewed by us for the above are provided in **Annexure B**

- c) The average cost of acquisition of Compulsorily Convertible Debentures held by the Promoters, Promoter Group (Other than Promoters) and the Selling Shareholders as at the date of the RHP is set forth below:

Particulars	Number of Compulsorily Convertible Debentures Shares held	% of pre issue Equity Share Capital on a fully diluted basis	Average cost of acquisition per Compulsorily Convertible Debentures (in ₹)
Promoters			
Capillary Technologies International Pte Ltd [#]	Nil	Nil	Nil
Aneesh Reddy Boddu	Nil	Nil	Nil
Promoter Group (Other than Promoters)			
Mohan Boddu Reddy	Nil	Nil	Nil
Aditya Reddy Boddu	Nil	Nil	Nil
Pavani Pulla Reddy	Nil	Nil	Nil
Investor Selling Shareholder			
Trudy Holdings	Nil	Nil	Nil

[#]Also a selling shareholder

The calculations prepared by the Company and reviewed by us for the above are provided in **Annexure C**

- d) The weighted average cost of acquisition per Equity Share acquired by the Promoters, Promoter Group (Other than Promoters) and the Selling Shareholders:

Particulars	Number of Equity Shares held	% of pre issue Equity Share Capital on a fully diluted basis	Weighted average cost of acquisition per Equity Share (in ₹)
Promoters			
Capillary Technologies International Pte Ltd [#]	48,008,006 ⁽¹⁾	65.47%	34.75
Aneesh Reddy Boddu	1,728,380	2.36%	24.23
Promoter Group (Other than Promoters)			
Mohan Boddu Reddy	48,699	0.07%	308.17
Aditya Reddy Boddu	23,974	0.03%	308.17
Pavani Pulla Reddy	11,361	0.02%	308.18
Investor Selling Shareholder			
Trudy Holdings	3,290,769	4.49%	319.33

⁽¹⁾ Excludes 24 equity shares of face value ₹2 each held by Bollam Sridhar in his capacity as the nominee of CTIPL.

[#]Also a selling shareholder

The calculations prepared by the Company and reviewed by us for the above are provided in **Annexure D**

- e) Weighted average price at which specified securities were acquired by the Promoters, Promoter Group (Other than Promoters) and the Selling Shareholders in the one year preceding the date of this certificate:

Particulars	Equity shareholding as on the date of this certificate	Equity Shares acquired in last one year	Weighted average price per Equity Share acquired in the last one year (in ₹)
Promoters			
Capillary Technologies International Pte Ltd [#]	Nil	Nil	Nil
Aneesh Reddy Boddu	2.36%	26,699	609.00
Promoter Group (Other than Promoters)			
Mohan Boddu Reddy	Nil	Nil	Nil
Aditya Reddy Boddu	Nil	Nil	Nil
Pavani Pulla Reddy	Nil	Nil	Nil
Investor Selling Shareholder			
Trudy Holdings	4.49%	161,235	539.33

[#]Also a Selling Shareholder

The calculations prepared by the Company and reviewed by us for the above are provided in **Annexure E**

- f) The weighted average price at which Preference Shares were acquired by the Promoters, Promoter Group (Other than Promoters) and the Selling Shareholders in the one year preceding the date of this certificate, is set forth below:

Particulars	Preference Shares acquired in last one year	Preference shareholding as on the date of this certificate	Weighted average price per Preference Share acquired in the last one year (in ₹)
Promoter			
Capillary Technologies International Pte Ltd [#]	Nil	Nil	Nil
Aneesh Reddy Boddu	Nil	Nil	Nil
Promoter Group (Other than Promoters)			
Mohan Boddu Reddy	Nil	Nil	Nil
Aditya Reddy Boddu	Nil	Nil	Nil
Pavani Pulla Reddy	Nil	Nil	Nil
Investor Selling Shareholder			
Trudy Holdings (formerly known as Avataar Holdings)	Nil	Nil	Nil

[#]Also a Selling Shareholder

The calculations prepared by the Company and reviewed by us for the above are provided in **Annexure F**

- g) The weighted average price at which Compulsorily Convertible Debentures were acquired by the Promoters, Promoter Group (Other than Promoters) and the Selling Shareholders in the one year preceding the date of this certificate, is set forth below:

Particulars	Compulsorily Convertible Debentures acquired in last one year	Compulsorily Convertible Debentures as on the date of this certificate	Weighted average price per Compulsorily Convertible Debentures acquired in the last one year (in ₹)
Promoters			
Capillary Technologies International Pte Ltd [#]	Nil	Nil	Nil
Aneesh Reddy Boddu	Nil	Nil	Nil
Promoter Group (Other than Promoters)			
Mohan Boddu Reddy	Nil	Nil	Nil
Aditya Reddy Boddu	Nil	Nil	Nil
Pavani Pulla Reddy	Nil	Nil	Nil
Investor Selling Shareholder			
Trudy Holdings	Nil	Nil	Nil

[#]Also a Selling Shareholder

The calculations prepared by the Company and reviewed by us for the above are provided in **Annexure F1**

- h) The following details of price at which the specified securities of the Company were acquired by the Promoters, Promoter Group (Other than Promoters), Selling Shareholders and shareholders with rights to nominate directors or other special rights, in the three years preceding the date of this certificate:

Name of the acquirer / shareholder	Number of specified securities acquired	Date of acquisition of the specified security	Face value per Equity Share	Acquisition price per specified securities (in ₹)	Nature of Transaction
Equity Shares					
Promoters					
Capillary Technologies International Pte Ltd ⁽¹⁾	435,065	29.01.2024	2.00	308.00	Conversion of external commercial borrowings
	9,989,099	28.03.2024	2.00	44.00	Right Issue
Aneesh Reddy Boddu	386,625	15.11.2023	2.00	2.00	Allotment under ESOP 2021
	1,592,153	27.12.2023	2.00	15.00	Transfer of shares from Anant Choubey to Aneesh Reddy Boddu
	388,833	28.03.2024	2.00	44.00	Right Issue
	3,000	20.10.2025	2.00	609.00	Transfer of shares from Sripathi Damodar Reddy to Aneesh Reddy Boddu
	8,384	20.10.2025	2.00	609.00	Transfer of shares from Katanguri Sudhakar Reddy to Aneesh Reddy Boddu
	15,315	23.10.2025	2.00	609.00	Transfer of shares from Harminder Sahni to Aneesh Reddy Boddu
Promoter Group (other than Promoters)					
Mohan Boddu Reddy	8,806	29.03.2023	2.00	N.A.	Bonus issue
Aditya Reddy Boddu	4,335	29.03.2023	2.00	N.A.	Bonus issue
Pavani Pulla Reddy	2,054	29.03.2023	2.00	N.A.	Bonus issue
Investor Selling Shareholder					
Trudy Holdings	2,664,285	29.03.2023	2.00	308.00	Preferential Allotment
	465,249	17.04.2023	2.00	308.00	Preferential Allotment
	161,235	21.03.2025	2.00	539.33	Transfer of shares from CTIPL to Trudy Holdings
Shareholders with right to nominate directors or other rights (other than the Promoter, CTIPL) ⁽²⁾					
Nil	Nil	Nil	Nil	Nil	Nil
Preference Shares					
Promoters					
Capillary Technologies International Pte Ltd [#]	Nil	Nil	Nil	Nil	Nil
Aneesh Reddy Boddu	Nil	Nil	Nil	Nil	Nil
Promoter Group (Other than Promoters)					
Mohan Boddu Reddy	Nil	Nil	Nil	Nil	Nil
Aditya Reddy Boddu	Nil	Nil	Nil	Nil	Nil
Pavani Pulla Reddy	Nil	Nil	Nil	Nil	Nil
Investor Selling Shareholder					
Trudy Holdings	Nil	Nil	Nil	Nil	Nil
Shareholders with right to nominate directors or other rights					
Nil	Nil	Nil	Nil	Nil	Nil

Name of the acquirer / shareholder	Number of specified securities acquired	Date of acquisition of the specified security	Face value per Equity Share	Acquisition price per specified securities (in ₹)	Nature of Transaction
Compulsorily Convertible Debentures					
Promoters					
Capillary Technologies International Pte Ltd [#]	Nil	Nil	Nil	Nil	Nil
Aneesh Reddy Boddu	Nil	Nil	Nil	Nil	Nil
Promoter Group (Other than Promoters)					
Mohan Boddu Reddy	Nil	Nil	Nil	Nil	Nil
Aditya Reddy Boddu	Nil	Nil	Nil	Nil	Nil
Pavani Pulla Reddy	Nil	Nil	Nil	Nil	Nil
Investor Selling Shareholder					
Trudy Holdings	Nil	Nil	Nil	Nil	Nil
Shareholders with right to nominate directors or other rights					
Nil	Nil	Nil	Nil	Nil	Nil

⁽¹⁾Also a Selling Shareholder

⁽²⁾The Company's Promoter, CTIPL had a right to receive certain information in relation to the Company until filing of the Red Herring Prospectus. These rights have fallen away as on the date of the Red Herring Prospectus

The calculations prepared by the Company and reviewed by us for the above are provided in **Annexure G1**

- i) the weighted average cost of acquisition of all equity shares transacted in the three years, 18 months and one year preceding the date of the RHP:

Period	Weighted average cost of acquisition (in ₹)	Cap Price is 'x' times the weighted average cost of acquisition **	Range of acquisition price: lowest price – highest price (in ₹) [@]
Last three years preceding the date of this certificate	192.38	[●]	Nil – 609.00
Last 18 months preceding the date of this certificate	474.56	[●]	Nil – 609.00
Last one year preceding the date of this certificate	486.36	[●]	Nil – 609.00

**To be updated upon finalization of the Price Band.

[@]Includes shared acquired by way of gifts.

The calculations prepared by the Company and reviewed by us for the above are provided in **Annexure G2**

The details pertaining to the primary and secondary transactions in relation to the Shares (equity/convertible securities) of the Company in included at **Annexure H**.

This certificate is being provided in line with the requirements of the Guidance Note on Reports or Certificates for Special Purposes (Revised 2016) issued by the Institute of Chartered Accountants of India (“ICAI”).

We hereby confirm that while providing this certificate we have complied with the Code of Ethics and the Standard on Quality Control (SQC) 1, Quality Control for Firms that Perform Audits and Reviews of Historical Financial Information, and Other Assurance and Related Services Engagements, issued by the Institute of Chartered Accountants of India.

Based on our examination, to the best of our knowledge and belief and as per information and explanation given to us, we confirm that the information in this certificate is true, fair, correct, accurate and there is no untrue statement or omission which would render the contents of this certificate misleading in its form or context.

This certificate is issued for the purpose of the Offer, and can be used, in full or part, for inclusion in the Offer Documents which may be filed by the Company with SEBI, Stock Exchanges, RoC and / or any other regulatory or statutory authority.

We hereby consent to our name and the aforementioned details being included in the Offer Documents and/or consent to the submission of this certificate as may be necessary, to the SEBI, RoC, Stock Exchanges and/or any other regulatory/statutory authority as may be required and/or for the records to be maintained by the BRLMs.

This certificate may be relied on by the Company, the BRLMs, their affiliates and the legal counsel to each of the Company and the BRLMs appointed in relation to the Offer and to assist the BRLMs in conducting and documenting their investigation of the affairs of the Company in connection with the Offer. We hereby consent to this certificate letter being disclosed by the BRLMs, if

required (i) by reason of any law, regulation, order or request of a court or by any governmental or competent regulatory authority, or on the request of the Stock Exchanges or (ii) in seeking to establish a defence in connection with, or to avoid, any actual, potential or threatened legal, arbitral or regulatory proceeding or investigation or (iii) for the records to be maintained by the BRLMs and in accordance with applicable law. We confirm that this certificate can also be uploaded on the repository portal of the stock exchanges/ SEBI as required pursuant to the SEBI circular dated December 5, 2024 and the subsequent requirements of the Stock Exchanges/ SEBI, as applicable.

We undertake to immediately communicate, in writing, any changes to the above information/confirmations, as and when made available to us by the management of the Company in writing to the BRLMs and the Company until the Equity Shares allotted in the Offer commence trading on the Stock Exchanges. In the absence of any such communication from us, the Company, the BRLMs and the legal advisors appointed with respect to Offer can assume that there is no change to the information/confirmations forming part of this certificate and accordingly, such information should be considered to be true and correct.

All capitalized terms used but not defined herein shall have the meaning assigned to them in the Offer Documents.

Yours sincerely,

For Saini Pati Shah & Co LLP

Chartered Accountants

ICAI Firm Registration No.: 137904W/W100622

Radheshyam Mandora

Partner

Membership No.: 077372

Date: November 7, 2025

Place: Mumbai

UDIN: 25077372BMOQVD6733

Encl: As above

CC:

Legal Counsel to the Company

Khaitan & Co

3rd floor, Embassy Quest

45/1 Magrath Road

Bengaluru – 560 025

Karnataka, India

Legal Counsel to the BRLMs

Trilegal

7th Floor, Marksquare

61, St. Marks Road

Bengaluru – 560 001

Karnataka, India

International Legal Counsel to the BRLMs

Hogan Lovells Lee & Lee

50 Collyer Quay

#10-01 OUE Bayfront

Singapore – 049 321

Annexure A

Average cost of acquisition of equity shares by the promoters, promoter group (other than promoters) and the selling shareholders as at the date of the

Name of the Promoter: Capillary Technologies International Pte Ltd

Name of the Promoter	Date of Acquisition	No. of Equity Shares	Face value (in ₹)	Transfer price/ Issue price/ Cost per Equity Share (in ₹)	Total Cost (in ₹)	Consideration	Reasons for Allotment/ Transfer	Cumulative No. of Equity Shares held	Cumulative amount (in ₹)	WACA (in ₹)
Capillary Technologies International Pte Ltd (Formerly known as Solus Investment Pte Ltd)	04.05.2012	934,138	10.00	10.00	9,341,380	Cash	Further Issue	934,138	9,341,380	10.00
Capillary Technologies International Pte Ltd (Formerly known as Solus Investment Pte Ltd)	30..05.2012	823,759	10.00	10.00	8,237,590	Cash	Further Issue	1,757,897	17,578,970	10.00
Capillary Technologies International Pte Ltd	29.12.2012	64,555	10.00	1,810	116,844,550	Cash	Further Issue	1,822,452	134,423,520	73.76
Capillary Technologies International Pte Ltd	01.07.2013	63,888	10.00	1,810	115,637,280	Cash	Further Issue	1,886,340	250,060,800	132.56
Capillary Technologies International Pte Ltd	27.03.2015	81,237	10.00	1,830	148,663,710	Cash	Right Issue	1,967,577	398,724,510	202.65
Capillary Technologies International Pte Ltd	10.08.2015	70,522	10.00	1,830	129,055,965	Cash	Right Issue	2,038,099	527,780,475	258.96
Capillary Technologies International Pte Ltd	20.11.2015	112,413	10.00	1,830	205,715,790	Cash	Right Issue	2,150,512	733,496,265	341.08
Capillary Technologies International Pte Ltd	25.03.2016	20,153	10.00	1,309.98	26,400,027	Cash	Right Issue	2,170,665	759,896,292	350.08
Capillary Technologies International Pte Ltd	31.03.2016	162,714	10.00	1,309.99	213,154,640	Cash	Right Issue	2,333,379	973,050,932	417.01

Capillary Technologies International Pte Ltd	30.09.2016	(1)	10.00	10.00	(10)	Cash	Transfer of shares to Mr. Abhijeet Vijayvergiya	2,333,378	973,050,515	417.01
Capillary Technologies International Pte Ltd	31.08.2021	58,836	10.00	8,840	520,110,240	Cash	Right Issue	2,392,214	1,493,160,755	624.18
Capillary Technologies International Pte Ltd	17.11.2021	9,568,856	2.00	Nil	Nil	NA	Share split	11,961,070	1,493,160,755	124.84
Capillary Technologies International Pte Ltd	26.11.2021	37,079,317	2.00	Nil	Nil	NA	Bonus issue	49,040,387	1,493,160,755	30.45
Capillary Technologies International Pte Ltd	21.12.2023	(3,676,013)	2.00	15	(55,140,195)	Cash	Transfer of shares to Anant Choubey	45,364,374	1,381,235,082	30.45
Capillary Technologies International Pte Ltd	04.01.2024	(2,881,041)	2.00	309	(891,266,274)	Cash	Transfer of shares to Norm Fund (formerly known as Avataar Venture Partners II)	42,483,333	1,293,514,376	30.45
Capillary Technologies International Pte Ltd	08.01.2024	(1,158,000)	2.00	309	(358,233,816)	Cash	Transfer of shares to Norm Fund (formerly known as Avataar Venture Partners II)	41,325,333	1,258,256,087	30.45
Capillary Technologies International Pte Ltd	29.01.2024	435,065	2.00	308	134,000,020	Cash	ECB Conversion into Equity Shares	41,760,398	1,392,256,107	33.34
Capillary Technologies International Pte Ltd	04.03.2024	(677,154)	2.00	15	(10,157,310)	Cash	Transfer of shares to Sridhar Bollam	41,083,244	1,369,680,369	30.45
Capillary Technologies International Pte Ltd	28.03.2024	9,989,099	2.00	44	439,520,356	Cash	Right Issue	51,072,343	1,809,200,725	35.42
Capillary Technologies International Pte Ltd	08.07.2024	(187,477)	2.00	309	(57,997,067)	Cash	Transfer of shares to Neytiri Holdings	50,884,866	1,802,559,488	30.45
Capillary Technologies International Pte Ltd	12.12.2024	(759,938)	2.00	365	(277,029,554)	Cash	Transfer of shares to Filter Capital India Fund I	50,124,928	1,779,421,221	30.45
Capillary Technologies International Pte Ltd	21.03.2025	(161,235)	2.00	539	(86,959,577)	Cash	Transfer of shares to Avataar Holdings	49,963,693	1,774,512,006	35.42

Capillary Technologies International Pte Ltd	27.03.2025	(390,357)	2.00	527	(205,601,032)	Cash	Transfer of shares to Filter Capital India Fund I	49,573,336	1,760,683,893	35.42
Capillary Technologies International Pte Ltd	27.03.2025	(56,958)	2.00	527	(29,999,779)	Cash	Transfer of shares to Mr. Dhruv Jhunjunwala	49,516,378	1,758,666,197	35.42
Capillary Technologies International Pte Ltd	28.03.2025	(379,722)	2.00	527	(199,999,577)	Cash	Transfer of shares to HDFC AMC Select AIF FOF – I	49,136,656	1,745,214,820	35.42
Capillary Technologies International Pte Ltd	30.09.2025	(1,128,650)	2.00	541	(611,099,739)	Cash	Transfer of shares to Schroders Capital Private Equity Asia Mauritius IX Limited	48,008,006	1,705,233,212	35.42
Average cost per Equity Share	35.52									

- ⁽¹⁾ Rights issue of equity shares in the ratio 1:0.043 (i.e., 0.043 equity share for every 1 equity share held) authorised by a resolution of the Board dated September 29, 2014. Includes allotment to nominee shareholder of CTIPL.
- ⁽²⁾ Rights issue of equity shares in the ratio 1:0.036 (i.e., 0.036 equity share for every 1 equity share held) authorised by a resolution of the Board dated January 23, 2015
- ⁽³⁾ Rights issue of equity shares in the ratio 1:0.057 (i.e., 0.057 equity share for every 1 equity share held) authorised by a resolution of the Board dated May 27, 2015
- ⁽⁴⁾ Rights issue of equity shares in the ratio 1:0.085 (i.e., 0.085 equity share for every 1 equity share held) authorised by a resolution of the Board dated September 25, 2015
- ⁽⁵⁾ 1 equity share was transferred by Abhijeet Vijayvergiya to Bollam Sridhar in his capacity as the nominee of CTIPL.
- ⁽⁶⁾ Rights issue of equity shares in the ratio 1:0.25 (i.e., 0.25 equity share for every 1 equity share held) authorised by a resolution of the Board dated August 25, 2021
- ⁽⁷⁾ Bonus issue of equity shares in the ratio 1:3.1 (i.e., 3.1 equity shares each for every one equity share held) authorised by a resolution of the Board dated November 20, 2021 and a resolution of the Shareholders dated November 24, 2021.
- ⁽⁸⁾ Rights issue of equity shares in the ratio 1:0.25 (i.e., 0.25 equity shares each for every one equity shares held) authorised by a resolution of the Board dated March 1, 2024.
- ⁽⁹⁾ Equity Shares transferred pursuant to the share purchase agreement dated March 10, 2025
- ⁽¹⁰⁾ Equity Shares transferred pursuant to the share purchase agreement dated March 10, 2025

Annexure B

The average cost of acquisition of Preference Shares by the Promoters, Promoter Group (Other than Promoters) and the Selling Shareholders as at the date of this certificate is set forth below

Particulars	Preference shareholding as on the date of this certificate	No. of Preference Shares Acquired	Average Cost of Acquisition per Preference Share (in ₹)
Nil			

Annexure C

The average cost of acquisition of Compulsorily Convertible Debentures by the Promoters, Promoter Group (Other than Promoters) and the Selling Shareholders as at the date of the RHP is set forth below:

Particulars	Equity shareholding assuming conversion of CCPS as on the date of this certificate	No. of Equity Shares Acquired assuming conversion of CCPS	Average Cost of Acquisition per Equity Share (in ₹)
Nil			

Annexure D

d) The weighted average cost of acquisition per equity share acquired by the promoters and selling shareholders:

Name of the Promoter : Capillary Technologies International Pte Ltd

Name of the Promoter	Date of Acquisition	No. of Equity Shares	Face value (in ₹)	Cost per Equity Share (in ₹)	Total Cost (in ₹)	Consideration	Reasons for Allotment/ Transfer	Cumulative No. of Equity Shares	Cumulative amount (in ₹)	WACA (in ₹)
Capillary Technologies International Pte Ltd (Formerly known as Solus Investment Pte Ltd)	04.05.2012	934,138	10	10	9,341,380	Cash	Further Issue	934,138	9,341,380	10.00
Capillary Technologies International Pte Ltd (Formerly known as Solus Investment Pte Ltd)	30.05.2012	823,759	10	10	8,237,590	Cash	Further Issue	1,757,897	17,578,970	10.00
Capillary Technologies International Pte Ltd	29.12.2012	64,555	10	1,810	116,844,550	Cash	Further Issue	1,822,452	134,423,520	73.76
Capillary Technologies International Pte Ltd	01.07.2013	63,888	10	1,810	115,637,280	Cash	Further Issue	1,886,340	250,060,800	132.56
Capillary Technologies International Pte Ltd	27.03.2015	81,237	10	1,830	148,663,710	Cash	Right Issue ⁽¹⁾	1,967,577	398,724,510	202.65
Capillary Technologies International Pte Ltd	10.08.2015	70,522	10	1,830	129,055,965	Cash	Right Issue ⁽²⁾	2,038,099	527,780,475	258.96
Capillary Technologies International Pte Ltd	20.11.2015	112,413	10	1,830	205,715,790	Cash	Right Issue ⁽³⁾	2,150,512	733,496,265	341.08
Capillary Technologies International Pte Ltd	25.03.2016	20,153	10	1,309.98	26,400,027	Cash	Right Issue ⁽⁴⁾	2,170,665	759,896,292	350.08
Capillary Technologies International Pte Ltd	31.03.2016	162,714	10	1,309.99	213,154,640	Cash	Right Issue ⁽⁴⁾	2,333,379	973,050,932	417.01
Capillary Technologies International Pte Ltd	30.09.2016	(1)	10	10	(10)	Cash	Transfer of shares to Mr. Abhijeet Vijayvergiya ⁽⁵⁾	2,333,379	973,050,932	417.01

Capillary Technologies International Pte Ltd	31.08.2021	58,836	10	8,840	520,110,240	Cash	Right Issue ⁽⁶⁾	2,392,215	1,493,161,172	624.18
Capillary Technologies International Pte Ltd	17.11.2021	9,568,856	2	-	-	NA	Share split	11,961,071	1,493,161,172	124.84
Capillary Technologies International Pte Ltd	26.11.2021	37,079,317	2	-	-	NA	Bonus issue ⁽⁷⁾	49,040,388	1,493,161,172	30.45
Capillary Technologies International Pte Ltd	21.12.2023	(3,676,013)	2	15	(55,140,195)	Cash	Transfer of shares to Anant Choubey	49,040,388	1,493,161,172	30.45
Capillary Technologies International Pte Ltd	04.01.2024	(2,881,041)	2	309	(891,266,274)	Cash	Transfer of shares to Norm Fund (formerly known as Avataar Venture Partners II)	49,040,388	1,493,161,172	30.45
Capillary Technologies International Pte Ltd	08.01.2024	(1,158,000)	2	309	(358,233,816)	Cash	Transfer of shares to Norm Fund (formerly known as Avataar Venture Partners II)	49,040,388	1,493,161,172	30.45
Capillary Technologies International Pte Ltd	29.01.2024	435,065	2	308	134,000,020	Cash	ECB Conversion into Equity Shares	49,475,453	1,627,161,192	30.45
Capillary Technologies International Pte Ltd	04.03.2024	(677,154)	2	15	(10,157,310)	Cash	Transfer of shares to Sridhar Bollam	49,475,453	1,627,161,192	30.45
Capillary Technologies International Pte Ltd	28.03.2024	9,989,099	2	44	439,520,356	Cash	Right Issue ⁽⁸⁾	59,464,552	2,066,681,548	30.45
Capillary Technologies International Pte Ltd	08.07.2024	(187,477)	2	309	(57,997,067)	Cash	Transfer of shares to Neytiri Holdings	59,464,552	2,066,681,548	32.89
Capillary Technologies International Pte Ltd	12.12.2024	(759,938)	2	365	(277,029,554)	Cash	Transfer of shares to Filter Capital India Fund I	59,464,552	2,066,681,548	34.75
Capillary Technologies International Pte Ltd	21.03.2025	(161,235)	2	539	(86,959,577)	Cash	Transfer of shares to Trudy Holdings ⁽⁹⁾	59,464,552	2,066,681,548	34.75
Capillary Technologies International Pte Ltd	27.03.2025	(390,357)	2	527	(205,601,032)	Cash	Transfer of shares to Filter Capital India Fund I	59,464,552	2,066,681,548	34.75

Capillary Technologies International Pte Ltd	27.03.2025	(56,958)	2	527	(29,999,779)	Cash	Transfer of shares to Dhruv Jhunjunwala	59,464,552	2,066,681,548	34.75
Capillary Technologies International Pte Ltd	28.03.2025	(379,722)	2	527	(199,999,577)	Cash	Transfer of shares to HDFC AMC Select AIF FOF-I ⁽¹⁰⁾	59,464,552	2,066,681,548	34.75
Capillary Technologies International Pte Ltd	30.09.2025	(1,128,650)	2	541	(611,099,739)	Cash	Transfer of shares to Schroders Capital Private Equity Asia Mauritius IX Limited ⁽¹¹⁾	59,464,552	2,066,681,548	34.75
Weighted average cost per Equity Share	34.75									

⁽¹⁾ Rights issue of equity shares in the ratio 1:0.043 (i.e., 0.043 equity share for every 1 equity share held) authorised by a resolution of the Board dated September 29, 2014. Includes allotment to nominee shareholder of CTIPL.

⁽²⁾ Rights issue of equity shares in the ratio 1:0.036 (i.e., 0.036 equity share for every 1 equity share held) authorised by a resolution of the Board dated January 23, 2021

⁽³⁾ Rights issue of equity shares in the ratio 1:0.057 (i.e., 0.057 equity share for every 1 equity share held) authorised by a resolution of the Board dated May 27, 2015

⁽⁴⁾ Rights issue of equity shares in the ratio 1:0.085 (i.e., 0.085 equity share for every 1 equity share held) authorised by a resolution of the Board dated September 25, 2015

⁽⁵⁾ 1 equity share was transferred by Abhijeet Vijayvergiya to Bollam Sridhar in his capacity as the nominee of CTIPL.

⁽⁶⁾ Rights issue of equity shares in the ratio 1:0.25 (i.e., 0.25 equity share for every 1 equity share held) authorised by a resolution of the Board dated August 25, 2021

⁽⁷⁾ Bonus issue of equity shares in the ratio 1:3.1 (i.e., 3.1 equity shares each for every one equity share held) authorised by a resolution of the Board dated November 20, 2021 and a resolution of the Shareholders dated November 24, 2021.

⁽⁸⁾ Rights issue of equity shares in the ratio 1:0.25 (i.e., 0.25 equity shares each for every one equity shares held) authorised by a resolution of the Board dated March 1, 2024.

⁽⁹⁾ Equity Shares transferred pursuant to the share purchase agreement dated March 10, 2025

⁽¹⁰⁾ Equity Shares transferred pursuant to the share purchase agreement dated March 10, 2025

⁽¹¹⁾ Equity Shares transferred pursuant to the share purchase agreement dated March 10, 2025.

Annexure F

- a) The weighted average price at which Preference Shares were acquired by the Promoters, Promoter Group (Other than Promoters) and the Selling Shareholders in the one year preceding the date of this certificate, is set forth below:

Particulars	Preference shareholding as on the date of this certificate	Preference Shares acquired in last one year	Weighted Average Cost of Acquisition per Preference Share in the last one year (in ₹)
Nil			

- b) The weighted average price at which Compulsorily Convertible Debentures were acquired by the Promoters and the Selling Shareholders in the one year preceding the date of this certificate, is set forth below:

Particulars	Compulsorily Convertible Debentures as on the date of this certificate	Compulsorily Convertible Debentures acquired in last one year	Weighted Average Cost of Acquisition per Compulsorily Convertible Debentures in the last one year (in ₹)
Nil			

Annexure G1

The following details of price at which the specified securities of the Company were acquired by the Promoters, Promoter Group (Other than Promoters), the Selling Shareholders and shareholders with rights to nominate directors or other special rights, in the three years preceding the date of this certificate:

Name of the Promoter : Capillary Technologies International Pte Ltd

Name of the Promoter	Date of Acquisition	No. of Equity Shares	Face value (in ₹)	Cost per Equity Share (in ₹)	Total Cost (in ₹)	Consideration	Reasons for Allotment/ Transfer	Cumulative No. of Equity Shares	Cumulative amount (in ₹)
Capillary Technologies International Pte Ltd	29.01.2024	435,065	2.00	308.00	134,000,020	Cash	ECB Conversion into Equity Shares	435,065	134,000,020
Capillary Technologies International Pte Ltd	28.03.2024	9,989,099	2.00	44.00	439,520,356	Cash	Right Issue	10,424,164	573,520,376

Name of the Promoter: Aneesh Reddy Boddu

Name of the promoter	Date of Acquisition	No. of Equity Shares	Face value (in ₹)	Cost per Equity Share (in ₹)	Total Cost (in ₹)	Consideration	Reasons for Allotment/ Transfer	Cumulative No. of Equity Shares	Cumulative amount (in ₹)
Aneesh Reddy Boddu	15.11.2023	386,625	2.00	2.00	119,003,175	Cash	Allotment under ESOP 2021	386,625	773,250
Aneesh Reddy Boddu	27.12.2023	1,592,153	2.00	15.00	23,882,295	Cash	Purchased from Anant Choubey	1,978,778	24,655,545
Aneesh Reddy Boddu	28.03.2024	388,833	2.00	44.00	1,7,108,652	Cash	Right Issue	2,367,611	41,764,197
Aneesh Reddy Boddu	20.10.2025	3,000	2.00	609.00	1,827,000	NA	Purchased from Sripati Damodar Reddy	2,370,611	43,591,197
Aneesh Reddy Boddu	20.10.2025	8,384	2.00	609.00	5,105,856	NA	Purchased from Katanguri Sudhakar Reddy	2,378,995	48,697,053
Aneesh Reddy Boddu	23.10.2025	15,315	2.00	609.00	9,326,835	NA	Purchased from Harminder Sahni	2,394,310	58,023,888

Name of the Promoter (Promoter group): Mohan Boddu Reddy

Name of the promoter	Date of Acquisition	No. of Equity Shares	Face value (in ₹)	Cost per Equity Share (in ₹)	Total Cost (in ₹)	Consideration	Reasons for Allotment/ Transfer	Cumulative No. of Equity Shares	Cumulative amount (in ₹)
Mohan Reddy	29.03.2023	8,806.00	2.00	NA	NA	Cash	Bonus issue	8,806	-

Name of the Promoter (Promoter group): Aditya Reddy Boddu

Name of the promoter	Date of Acquisition	No. of Equity Shares	Face value (in ₹)	Cost per Equity Share (in ₹)	Total Cost (in ₹)	Consideration	Reasons for Allotment/ Transfer	Cumulative No. of Equity Shares	Cumulative amount (in ₹)
Aditya Reddy Boddu	29.03.2023	4,335	2.00	-	-	Cash	Bonus issue	4,335	-

Name of the Promoter (Promoter group): Pavani Pulla Reddy

Name of the promoter	Date of Acquisition	No. of Equity Shares	Face value (in ₹)	Cost per Equity Share (in ₹)	Total Cost (in ₹)	Consideration	Reasons for Allotment/ Transfer	Cumulative No. of Equity Shares	Cumulative amount (in ₹)
Pavani Pulla Reddy	29.03.2023	2,054	2.00	-	-	Cash	Bonus issue	2,054	-

Name of the Selling Shareholder: Trudy Holdings (formerly known as Avataar Holdings)

Name of the Selling Shareholder	Date of Acquisition	No. of Equity Shares	Face value (in ₹)	Cost per Equity Share (in ₹)	Total Cost (in ₹)	Consideration	Reasons for Allotment/ Transfer	Cumulative No. of Equity Shares	Cumulative amount (in ₹)
Trudy Holdings (formerly known as Avataar Holdings)	29.03.2023	2,664,285	2.00	308.00	820,599,780	Cash	Preferential allotment	2,664,285	8,205,99,780
Trudy Holdings (formerly known as Avataar Holdings)	17.04.2023	465,249	2.00	308.00	143,296,692	Cash	Preferential allotment	3,129,534	9,638,96,472
Trudy Holdings (formerly known as Avataar Holdings)	21.03.2025	161,235	2.00	539.33	86,958,873	Cash	Purchase of shares from CTIPL	3,290,769	1,050,855,345

Annexure G2

The weighted average cost of acquisition of all equity shares transacted in the three years, 18 months and one year preceding the date of the RHP

i) the weighted average cost of acquisition of all equity shares transacted in the three years preceding to the date RHP

Date of Allotment	Name of allottees	Number of securities	Nature of Allotment/ Transfer	Face value of securities (in ₹)	Price per security (in ₹)	Total consideration	Cumulative shares	Cumulative cost
29.03.2023	Trudy Holdings (formerly known as Avataar Holdings)	2,664,285	Preferential allotment	2.00	308.00	820,599,780	2,664,285	820,599,780
29.03.2023	Bonus in the ratio of 4.53:1	214,656	Bonus issue	2.00	N.A.	-	2,878,941	820,599,780
11.12.2024	Saikiran Krishna Murthy	4,759	Transfer of shares	2.00	308.00	1,465,772	2,883,700	822,065,552
17.04.2023	Trudy Holdings (formerly known as Avataar Holdings)	465,249	Preferential allotment	2.00	308.00	143,296,692	3,348,949	965,362,244
27.06.2023	Filter Capital India Fund I	324,676	Preferential allotment	2.00	308.00	100,000,208	3,673,625	1,065,362,452
03.08.2023	Indus Holdings Limited	535,715	Preferential allotment	2.00	308.00	165,000,220	4,209,340	1,230,362,672
11.08.2023	Filter Capital India Fund I	487,014	Preferential allotment	2.00	308.00	150,000,312	4,696,354	1,380,362,984
29.09.2023	GGSA RZR Global LLC	48,304	Preferential allotment	2.00	308.00	14,877,632	4,744,658	1,395,240,616
05.10.2023	GGSA RZR Global LLC	35,675	Preferential allotment	2.00	308.00	10,987,900	4,780,333	1,406,228,516
15.11.2023	Aneesh Reddy Boddu	386,625	Allotment under ESOP 2021	2.00	2.00	773,250	5,166,958	1,407,001,766
	Bhargavi Reddy	50		2.00	2.00	100	5,167,008	1,407,001,866
	Piyush Kumar	46,824		2.00	2.00	93,648	5,213,832	1,407,095,514
	Ravi Jaswani	50		2.00	2.00	100	5,213,882	1,407,095,614
	Rohan Anil Mahadar	45,458		2.00	2.00	90,916	5,259,340	1,407,186,530
	Sridhar Bollam	92,057		2.00	2.00	184,114	5,351,397	1,407,370,644
04.12.2023	GGSA RZR Global LLC	101,816	Transfer from Sridhar Bollam	2.00	307.80	31,338,965	5,453,213	1,438,709,609
04.12.2023	GGSA RZR Global LLC	48,699	Transfer from Anant Choubey	2.00	307.80	14,989,552	5,501,912	1,453,699,161
04.12.2023	GGSA Ventures LLP	46,824	Transfer from Piyush Kumar	2.00	307.80	14,412,427	5,548,736	1,468,111,588
04.12.2023	GGSA Ventures LLP	55,242	Transfer from Rohan Mahadar	2.00	307.80	17,003,488	5,603,978	1,485,115,076
04.12.2023	GGSA Ventures LLP	21,121	Transfer from Lalit sharma	2.00	307.80	6,501,044	5,625,099	1,491,616,120
04.12.2023	GGSA Ventures LLP	6506	Transfer from Sameer Garde	2.00	307.80	2,002,547	5,631,605	1,493,618,666
05.12.2023	GGSA Ventures LLP	386,625	Transfer of shares from Aneesh Reddy Boddu	2.00	307.80	119,003,175	6,018,230	1,612,621,841

21.12.2023	Anant Choubey	3,676,013	Transfer of shares from Capillary Technologies International Pte. Ltd	2.00	15.00	55,140,195	9,694,243	1,667,762,036
22.12.2023	Piyush Kumar	347,226	Purchased from Anant Choubey	2.00	15.00	5,208,390	10,041,469	1,672,970,426
22.12.2023	Rohan Mahadar	314,267	Purchased from Anant Choubey	2.00	15.00	4,714,005	10,355,736	1,677,684,431
22.12.2023	Lalit Sharma	325,766	Purchased from Anant Choubey	2.00	15.00	4,886,490	10,681,502	1,682,570,921
22.12.2023	Sameer Garde	132,335	Purchased from Anant Choubey	2.00	15.00	1,985,025	10,813,837	1,684,555,946
22.12.2023	Subhro Chakraborty	43,908	Purchased from Anant Choubey	2.00	15.00	658,620	10,857,745	1,685,214,566
22.12.2023	Saurabh kumar	21,130	Purchased from Anant Choubey	2.00	15.00	316,950	10,878,875	1,685,531,516
22.12.2023	Prakhar Verma	13,663	Purchased from Anant Choubey	2.00	15.00	204,945	10,892,538	1,685,736,461
22.12.2023	Siddhant Jain	15,261	Purchased from Anant Choubey	2.00	15.00	228,915	10,907,799	1,685,965,376
22.12.2023	Sunil M Jain	9,216	Purchased from Anant Choubey	2.00	15.00	138,240	10,917,015	1,686,103,616
22.12.2023	Vishnu Viswanath	10,184	Purchased from Anant Choubey	2.00	15.00	152,760	10,927,199	1,686,256,376
22.12.2023	Premlatha Jindal	3,431	Purchased from Anant Choubey	2.00	15.00	51,465	10,930,630	1,686,307,841
22.12.2023	Debabrat Barik	7,687	Purchased from Anant Choubey	2.00	15.00	115,305	10,938,317	1,686,423,146
22.12.2023	Gaurav Singh	3,564	Purchased from Anant Choubey	2.00	15.00	53,460	10,941,881	1,686,476,606
22.12.2023	Namrata Kothari	14,250	Purchased from Anant Choubey	2.00	15.00	213,750	10,956,131	1,686,690,356
24.12.2023	Manoj Kumar Mondal	5,219	Purchased from Anant Choubey	2.00	15.00	78,285	10,961,350	1,686,768,641
24.12.2023	Partha Patim Chakraborty	5,219	Purchased from Anant Choubey	2.00	15.00	78,285	10,966,569	1,686,846,926
24.12.2023	Shabbir Merchant	5,219	Purchased from Anant Choubey	2.00	15.00	78,285	10,971,788	1,686,925,211
27.12.2023	Aneesh Reddy Boddu	1,592,153	Purchased from Anant Choubey	2.00	15.00	23,882,295	12,563,941	1,710,807,506

29.12.2023	Avataar II Co-Investment II Limited	5,524,350	Conversion of CCDs to equity shares	2.00	308.00	1,701,499,800	18,088,291	3,412,307,306
04.01.2024	Norm Fund (formerly known as Avataar Venture Partners II)	2,881,041	Transfer of shares from Capillary Technologies International Pte. Ltd	2.00	309.36	891,266,274	20,969,332	4,303,573,581
08.01.2024	Norm Fund (formerly known as Avataar Venture Partners II)	1,158,000	Transfer of shares from Capillary Technologies International Pte. Ltd	2.00	309.36	358,233,816	22,127,332	4,661,807,396
16.01.2024	Filter Capital India Fund I	355,492	Preferential allotment	2.00	308.00	109,491,536	22,482,824	4,771,298,932
29.01.2024	Capillary Technologies International Pte Ltd	435,065	Conversion of external commercial borrowings	2.00	308.00	134,000,020	22,917,889	4,905,298,952
31.01.2024	GGSA Ventures LLP	227,273	Preferential allotment	2.00	308.00	70,000,084	23,145,162	4,975,299,036
12.02.2024	Anupama Kataria, trustee representing Oscar Employee Benefit Trust	101,785	Preferential allotment	2.00	308.00	31,349,780	23,246,947	5,006,648,816
23.02.2024	GGSA RZR Global LLC	178,571	Preferential allotment	2.00	308.00	54,999,868	23,425,518	5,061,648,684
04.03.2024	Filter Capital India Fund I	4,880	Transfer from Subhod C M	2.00	308.00	1,503,040	23,430,398	5,063,151,724
04.03.2024	Sridhar Bollam	677,154	Transfer of shares from Capillary Technologies International Pte. Ltd	2.00	15.00	10,157,310	24,107,552	5,073,309,034
06.03.2024	Filter Capital India Fund I	16,240	Gifted from Mahendra Chordia	2.00	308.00	5,001,920	24,123,792	5,078,310,954
06.03.2024	Filter Capital India Fund I	4,880	Transfer from Keval Prabhu	2.00	308.00	1,503,040	24,128,672	5,079,813,994
06.03.2024	Filter Capital India Fund I	8,120	Transfer from Nareshbhat Ullal Chavadi	2.00	308.00	2,500,960	24,136,792	5,082,314,954
13.03.2024	Vipassana International Meditation Centre Dhamma Sukhalaya	194,805	Gifted by Aneesh Reddy	2.00	-	-	24,331,597	5,082,314,954
28.03.2024	Filter Capital India Fund I	162,337	Transfer from Vipassana International Meditation Centre Dhamma Sukhalaya	2.00	308.00	49,999,796	24,493,934	5,132,314,750
27.03.2024	Amritha Mohanty	22,728	Transfer from Vipassana International Meditation Centre Dhamma Sukhalaya	2.00	308.00	7,000,224	24,516,662	5,139,314,974
27.03.2024	Neha Sao	9,740	Transfer from Vipassana International Meditation Centre Dhamma Sukhalaya	2.00	308.00	2,999,920	24,526,402	5,142,314,894
28.03.2024	Right issue to shareholders in the ratio of 1:0.25	11,052,223	Rights issue	2.00	44.00	486,297,812	35,578,625	5,628,612,706

08.07.2024	Neytiri Holdings	187,477	Transfer of shares from Capillary Technologies International Pte. Ltd	2.00	309.36	57,997,067	35,766,102	5,686,609,773
11.07.2024	Alok Choubey	40,000	Tramnsfer from Sridhar Bollam	2.00	44.00	1,760,000	35,806,102	5,688,369,773
11.12.2024	Saikiran Krishna Murthy	5,197	Transfer from Raghu Viswanathan	2.00	526.70	2,737,260	35,811,299	5,691,107,033
11.12.2024	Saikiran Krishna Murthy	8,120	Transfer from Naresh Bhar Ullal Chavadi and Sumabala Indrakanty Venkata	2.00	526.70	4,276,804	35,819,419	5,695,383,837
11.12.2024	Saikiran Krishna Murthy	6,000	Gifted by Raghu Viswanathan	2.00	526.70	3,160,200	35,825,419	5,698,544,037
12.12.2024	Filter Capital India Fund I	759,938	purchased from Capillary Technologies International Pte. Ltd	2.00	364.54	277,027,799	36,585,357	5,975,571,836
17.12.2024	Vipassana International Meditation Centre Dhamma Sukhalaya	84,500	Transfer from Aneesh Reddy	2.00	Nil	Nil	36,669,857	5,975,571,836
17.12.2024	Vipassana International Meditation Centre Dhamma Sukhalaya	8,120	Transfer from Sameer	2.00	Nil	Nil	36,677,977	5,975,571,836
21.12.2024	Vipassana International Meditation Centre Dhamma Sukhalaya	84,500	Transfer from Anant Choubey	2.00	Nil	Nil	36,762,477	5,975,571,836
08.01.2025	SSD SPV I LLC ANVAYA CAPILLARY SPV LLC	208,890	Transfer from Vipassana International Meditation Centre Dhamma Sukhalaya	2.00	526.70	110,022,363	36,971,367	6,085,594,199
18.01.2025	Filter Capital India Fund I	94,785	Preferential allotment	2.00	526.70	49,923,260	37,066,152	6,135,517,458
06.02.2025	Filter Capital India Fund I	25,000	Transfer from Sameer Garde	2.00	526.70	13,167,500	37,096,031	6,151,254,727
06.02.2025	Filter Capital India Fund I	19,489	Purchased from Vivasan Associates LLP	2.00	526.70	10,264,856	37,115,520	6,161,519,584
11.03.2025	Filter Capital India Fund I	16,089	Transfer from Rajat Kothari	2.00	526.70	8,474,076	37,131,609	6,169,993,660
18.03.2025	Filter Capital India Fund I	9,759	Transfer from Kiran Darisi	2.00	526.70	5,140,065	37,141,368	6,175,133,725
21.03.2025	Trudy Holdings (formerly known as Avataar Holdings)	161,235	Transfer of shares from Capillary Technologies International Pte. Ltd	2.00	539.33	86,959,577	37,302,603	6,262,093,303
27.03.2025	Filter Capital India Fund I	390,357	Transfer of shares from Capillary Technologies International Pte. Ltd	2.00	526.70	205,601,032	37,692,960	6,467,694,335

27.03.2025	Mr. Dhruv Jhunjunwala	56,958	Transfer of shares from Capillary Technologies International Pte. Ltd	2.00	526.70	29,999,779	37,749,918	6,497,694,113
28.03.2025	HDFC AMC Select AIF FOF – I	379,722	Transfer of shares from Capillary Technologies International Pte. Ltd	2.00	526.70	199,999,577	38,129,640	6,697,693,691
03.06.2025	Santosh Singh	24,349	Transfer of shares from Neelam Dhawan	2.00	526.70	12,824,618	38,153,989	6,710,518,309
25.07.2025	Kanti Choubey	9,759	Transfer of shares from Naween Kumar to Kanti Choubey	2.00	526.70	5,140,065	38,163,748	6,715,658,374
28.08.2025	Venkat Tadanki	9,734	Transfer of shares from William Jansen to Venkat Ramana Tadanki	2.00	529.84	5,157,463	38,173,482	6,720,815,837
30.09.2025	Schroders Capital Private Equity Asia Mauritius IX Limited	1,128,650	Transfer of shares from Capillary Technologies International Pte. Ltd	2.00	541.44	611,099,739	39,302,132	7,331,915,576
20.10.2025	Aneesh Reddy Boddu	3,000	Transfer of shares from Sripathi Damodar Reddy	2.00	609.00	1,827,000	39,305,132	7,333,742,576
20.10.2025	Aneesh Reddy Boddu	8,384	Transfer of shares from Katanguri Sudhakar Reddy	2.00	609.00	5,105,856	39,313,516	7,338,848,432
21.10.2025	Kanti Choubey	4,000	Transfer of shares from Manjunath Nanjaiah	2.00	609.00	2,436,000	39,317,516	7,341,284,432
23.10.2025	Annamani Busi	1,642	Transfer of shares from Harminder Sahni	2.00	609.00	999,978	39,319,158	7,342,284,410
23.10.2025	Syed Yaser Quadri	2,464	Transfer of shares from Harminder Sahni	2.00	609.00	1,500,576	39,321,622	7,343,784,986
23.10.2025	Sunil M Jain	4,928	Transfer of shares from Harminder Sahni	2.00	609.00	3,001,152	39,326,550	7,346,786,138
23.10.2025	Aneesh Reddy Boddu	15,315	Transfer of shares from Harminder Sahni	2.00	609.00	9,326,835	39,341,865	7,356,112,973
24.10.2025	Anant Choubey	10,000	Transfer of shares from Adarsh Reddy B	2.00	609.00	6,090,000	39,351,865	7,362,202,973
28.10.2025	Playbook India Fund II	535,715	Transfer of shares from Indus Holdings Limited	2.00	581.00	311,250,415	39,887,580	7,673,453,388
Weighted average cost per Equity Share		192.38						

ii) the weighted average cost of acquisition of all equity shares transacted in the 18 months preceding to the date RHP

Date of Allotment	Name of allottees	Number of securities	Nature of Allotment/ Transfer	Face value of securities (in ₹)	Price per security (in ₹)	Total consideration	Cumulative shares	Cumulative cost
08.07.2024	Neytiri Holdings	187,477	Transfer of shares from Capillary Technologies International Pte. Ltd	2.00	309.36	57,997,067	187,477	57,997,067
11.07.2024	Alok Choubey	40,000	Transfer from Sridhar Bollam	2.00	44.00	1,760,000	227,477	59,757,067
11.12.2024	Saikiran Krishna Murthy	5,197	Transfer from Raghu Viswanathan	2.00	526.70	2,737,260	232,674	62,494,327
11.12.2024	Saikiran Krishna Murthy	8,120	Transfer from Naresh Bhar Ullal Chavadi and Sumabala Indrakanty Venkata	2.00	526.70	4,276,804	240,794	66,771,131
11.12.2024	Saikiran Krishna Murthy	6,000	Gifted by Raghu Viswanathan	2.00	526.70	3,160,200	246,794	69,931,331
12.12.2024	Filter Capital India Fund I	759,938	purchased from Capillary Technologies International Pte. Ltd	2.00	364.54	277,027,799	1,006,732	346,959,129
17.12.2024	Vipassana International Meditation Centre Dhamma Sukhalaya	84,500	Transfer from Aneesh Reddy	2.00	Nil	Nil	1,091,232	346,959,129
17.12.2024	Vipassana International Meditation Centre Dhamma Sukhalaya	8,120	Transfer from Sameer	2.00	Nil	Nil	1,099,352	346,959,129
21.12.2024	Vipassana International Meditation Centre Dhamma Sukhalaya	84,500	Transfer from Anant Choubey	2.00	Nil	Nil	1,183,852	346,959,129
08.01.2025	SSD SPV I LLC ANVAYA CAPILLARY SPV LLC	208,890	Transfer from Vipassana International Meditation Centre Dhamma Sukhalaya	2.00	526.70	110,022,363	1,392,742	456,981,492
18.01.2025	Filter Capital India Fund I	94,785	Preferential allotment	2.00	526.70	49,923,260	1,487,527	506,904,752
06.02.2025	Filter Capital India Fund I	4,879	Transfer from Keval Prabhu	2.00	526.70	2,569,769	1,492,406	509,474,521
06.02.2025	Filter Capital India Fund I	25,000	Transfer from Sameer Garde	2.00	526.70	13,167,500	1,517,406	522,642,021
06.02.2025	Filter Capital India Fund I	19,489	Purchased from Vivasan Associates LLP	2.00	526.70	10,264,856	1,536,895	532,906,877
11.03.2025	Filter Capital India Fund I	16,089	Transfer from Rajat Kothari	2.00	526.70	8,474,076	1,552,984	541,380,954
18.03.2025	Filter Capital India Fund I	9,759	Transfer from Kiran Darisi	2.00	526.70	5,140,065	1,562,743	546,521,019
21.03.2025	Trudy Holdings (formerly known as Avataar Holdings)	161,235	Transfer of shares from Capillary Technologies International Pte. Ltd	2.00	539.33	86,959,577	1,723,978	633,480,596
27.03.2025	Filter Capital India Fund I	390,357	Transfer of shares from Capillary Technologies International Pte. Ltd	2.00	526.70	205,601,032	2,114,335	839,081,628
27.03.2025	Mr. Dhruv Jhunjhunwala	56,958	Transfer of shares from Capillary Technologies International Pte. Ltd	2.00	526.70	29,999,779	2,171,293	869,081,407

28.03.2025	HDFC AMC Select AIF FOF – I	379,722	Transfer of shares from Capillary Technologies International Pte. Ltd	2.00	526.70	199,999,577	2,551,015	1,069,080,984
03.06.2025	Santosh Singh	24,349	Transfer of shares from Neelam Dhawan	2.00	526.70	12,824,618	2,575,364	1,081,905,603
25.07.2025	Kanti Choubey	9,759	Transfer of shares from Naweena Kumar to Kanti Choubey	2.00	526.70	5,140,065	2,585,123	1,087,045,668
28.08.2025	Venkat Tadanki	9,734	Transfer of shares from William Jansen to Venkat Ramana Tadanki	2.00	529.84	5,157,463	2,594,857	1,092,203,130
30.09.2025	Schroders Capital Private Equity Asia Mauritius IX Limited	1,128,650	Transfer of shares from Capillary Technologies International Pte. Ltd	2.00	541.44	611,099,739	3,723,507	1,703,302,869
20.10.2025	Aneesh Reddy Boddu	3,000	Transfer of shares from Sripathi Damodar Reddy	2.00	609.00	1,827,000	3,726,507	1,705,129,869
20.10.2025	Aneesh Reddy Boddu	8,384	Transfer of shares from Katanguri Sudhakar Reddy	2.00	609.00	5,105,856	3,734,891	1,710,235,725
21.10.2025	Kanti Choubey	4,000	Transfer of shares from Manjunath Nanjaiah	2.00	609.00	2,436,000	3,738,891	1,712,671,725
23.10.2025	Annamani Busi	1,642	Transfer of shares from Harminder Sahni	2.00	609.00	999,978	3,740,533	1,713,671,703
23.10.2025	Syed Yaser Quadri	2,464	Transfer of shares from Harminder Sahni	2.00	609.00	1,500,576	3,742,997	1,715,172,279
23.10.2025	Sunil M Jain	4,928	Transfer of shares from Harminder Sahni	2.00	609.00	3,001,152	3,747,925	1,718,173,431
23.10.2025	Aneesh Reddy Boddu	15,315	Transfer of shares from Harminder Sahni	2.00	609.00	9,326,835	3,763,240	1,727,500,266
24.10.2025	Anant Choubey	10,000	Transfer of shares from Adarsh Reddy B	2.00	609.00	6,090,000	3,773,240	1,733,590,266
28.10.2025	Playbook India Fund II	535,715	Transfer of shares from Indus Holdings Limited	2.00	581.00	311,250,415	4,308,955	2,044,840,681
Weighted average cost per Equity Share		474.56						

iii) the weighted average cost of acquisition of all equity shares transacted in the one year preceding to the date RHP

Date of Allotment	Name of allottees	Number of securities	Nature of Allotment/ Transfer	Face value of securities (in ₹)	Price per security (in ₹)	Total consideration	Cumulative shares	Cumulative cost
11.12.2024	Saikiran Krishna Murthy	5,197	Transfer from Raghu Viswanathan	2.00	526.70	2,737,260	5,197	2,737,260
11.12.2024	Saikiran Krishna Murthy	8,120	Transfer from Naresh Bhar Ullal Chavadi and Sumabala Indrakanty Venkata	2.00	526.70	4,276,804	13,317	7,014,064
11.12.2024	Saikiran Krishna Murthy	6,000	Gifted by Raghu Viswanathan	2.00	526.70	3,160,200	19,317	10,174,264
12.12.2024	Filter Capital India Fund I	759,938	purchased from Capillary Technologies International Pte. Ltd	2.00	364.54	277,027,799	779,255	287,202,062
17.12.2024	Vipassana International Meditation Centre Dhamma Sukhalaya	84,500	Transfer from Aneesh Reddy	2.00	Nil	Nil	863,755	287,202,062
17.12.2024	Vipassana International Meditation Centre Dhamma Sukhalaya	8,120	Transfer from Sameer	2.00	Nil	Nil	871,875	287,202,062
21.12.2024	Vipassana International Meditation Centre Dhamma Sukhalaya	84,500	Transfer from Anant Choubey	2.00	Nil	Nil	956,375	287,202,062
08.01.2025	SSD SPV I LLC ANVAYA CAPILLARY SPV LLC	208,890	Transfer from Vipassana International Meditation Centre Dhamma Sukhalaya	2.00	526.70	110,022,363	1,165,265	397,224,425
18.01.2025	Filter Capital India Fund I	94,785	Preferential allotment	2.00	526.70	49,923,260	1,260,050	447,147,685
06.02.2025	Filter Capital India Fund I	4,879	Transfer from Keval Prabhu	2.00	526.70	2,569,769	1,264,929	449,717,454
06.02.2025	Filter Capital India Fund I	25,000	Transfer from Sameer Garde	2.00	526.70	13,167,500	1,289,929	462,884,954

06.02.2025	Filter Capital India Fund I	19,489	Purchased from Vivasan Associates LLP	2.00	526.70	10,264,856	1,309,418	473,149,811
11.03.2025	Filter Capital India Fund I	16,089	Transfer from Rajat Kothari	2.00	526.70	8,474,076	1,325,507	481,623,887
18.03.2025	Filter Capital India Fund I	9,759	Transfer from Kiran Darisi	2.00	526.70	5,140,065	1,335,266	486,763,952
21.03.2025	Trudy Holdings (formerly known as Avataar Holdings)	161,235	Transfer of shares from Capillary Technologies International Pte. Ltd	2.00	539.33	86,959,577	1,496,501	573,723,530
27.03.2025	Filter Capital India Fund I	390,357	Transfer of shares from Capillary Technologies International Pte. Ltd	2.00	526.70	205,601,032	1,886,858	779,324,561
27.03.2025	Mr. Dhruv Jhunjunwala	56,958	Transfer of shares from Capillary Technologies International Pte. Ltd	2.00	526.70	29,999,779	1,943,816	809,324,340
28.03.2025	HDFC AMC Select AIF FOF – I	379,722	Transfer of shares from Capillary Technologies International Pte. Ltd	2.00	526.70	199,999,577	2,323,538	1,009,323,917
03.06.2025	Santosh Singh	24,349	Transfer of shares from Neelam Dhawan	2.00	526.70	12,824,618	2,347,887	1,022,148,536
25.07.2025	Kanti Choubey	9,759	Transfer of shares from Naweem Kumar to Kanti Choubey	2.00	526.70	5,140,065	2,357,646	1,027,288,601
28.08.2025	Venkat Tadanki	9,734	Transfer of shares from William Jansen to Venkat Ramana Tadanki	2.00	529.84	5,157,463	2,367,380	1,032,446,064
30.09.2025	Schroders Capital Private Equity Asia Mauritius IX Limited	1,128,650	Transfer of shares from Capillary Technologies International Pte. Ltd	2.00	541.44	611,099,739	3,496,030	1,643,545,803
20.10.2025	Aneesh Reddy Boddu	3,000	Transfer of shares from Sripati Damodar Reddy	2.00	609.00	1,827,000	3,499,030	1,645,372,803
20.10.2025	Aneesh Reddy Boddu	8,384	Transfer of shares from Katanguri Sudhakar Reddy	2.00	609.00	5,105,856	3,507,414	1,650,478,659
21.10.2025	Kanti Choubey	4,000	Transfer of shares from Manjunath Nanjaiah	2.00	609.00	2,436,000	3,511,414	1,652,914,659
23.10.2025	Annamani Busi	1,642	Transfer of shares from Harminder Sahni	2.00	609.00	999,978	3,513,056	1,653,914,637

23.10.2025	Syed Yaser Quadri	2,464	Transfer of shares from Harminder Sahni	2.00	609.00	1,500,576	3,515,520	1,655,415,213
23.10.2025	Sunil M Jain	4,928	Transfer of shares from Harminder Sahni	2.00	609.00	3,001,152	3,520,448	1,658,416,365
23.10.2025	Aneesh Reddy Boddu	15,315	Transfer of shares from Harminder Sahni	2.00	609.00	9,326,835	3,535,763	1,667,743,200
24.10.2025	Anant Choubey	10,000	Transfer of shares from Adarsh Reddy B	2.00	609.00	6,090,000	3,545,763	1,673,833,200
28.10.2025	Playbook India Fund II	535,715	Transfer of shares from Indus Holdings Limited	2.00	581.00	311,250,415	4,081,478	1,985,083,615
Weighted average cost per Equity Share		486.36						