



We understand your world

HDFC Bank Ltd,
Divyashree Chambers,
A Wing, 2nd Floor, O Shaughnessy Road,
Langford Gardens, Bengaluru- 560025
CIN :L65920MH1994PLC080618

Date: 24-Oct-2025

To,

The Board of Directors
Capillary Technologies India Limited
#360 bearing PID No 101, 360
15th Cross Rd, Sector 4, HSR Layout
Bengaluru -560102
Karnataka, India

Dear Sir/Madam,

Sub: Proposed initial public offering of equity shares of face value of ₹2 each ("Equity Shares") of Capillary Technologies India Limited ("Company" and such offer, "Offer")

We, HDFC Bank Ltd do hereby consent to act as the [Escrow Collection Banks/Refund Banks/Public Offer Bank and to our name and details mentioned herein being inserted as Escrow Collection Banks/Refund Banks/Public Offer Bank in the red herring prospectus ("RHP") and the prospectus ("Prospectus") (collectively, "Offer Documents") which the Company intends to file, with the Registrar of Companies, Karnataka at Bengaluru ("RoC"), the Securities and Exchange Board of India ("SEBI") and the stock exchanges where the Equity Shares are proposed to be listed ("Stock Exchanges") and in any publicity material, press release, presentation or any other documents in relation to the Offer.

We hereby authorise you to deliver this consent letter to the SEBI, the Stock Exchanges, the RoC and any other regulatory authorities as may be required and/or for the records to be maintained by the Book Running Lead Managers and in accordance with applicable law. The following details with respect to us may be disclosed in the Offer Documents and any other documents in relation to the Offer :

Logo :	
Name	HDFC Bank Ltd
Address:	HDFC Bank Ltd Lodha, I Think Techno Campus O-3 Level, Next to Kanjurmarg, Railway Station, Kanjurmarg (East) Mumbai- 400042 022 30752929 / 2928 / 2914
Telephone Number:	siddharth.jadhav@hdfcbank.com , sachin.gawade@hdfcbank.com ,
Email:	eric.bacha@hdfcbank.com , tushar.gavankar@hdfcbank.com , pravin.teli2@hdfcbank.com , vaibhav.gadge@hdfcbank.com www.hdfcbank.com
Website:	
SEBI Registration Number :	INBI00000063
Contact Person:	Mr.Eric Bacha , Mr.Siddharth Jadhav , Mr. Sachin Gawade, Mr. Pravin Teli Mr. Tushar Gavankar , Mr. Vaibhav Gadge Mr.Eric Bacha , Mr.Siddharth Jadhav , Mr. Sachin Gawade, Mr. Pravin Teli Mr. Tushar Gavankar , Mr. Vaibhav Gadge

Corporate Identity Number (CIN): L65920MH1994PLC080618

We enclose a copy of our registration certificate and declaration regarding our registration with the SEBI in the required format (**Annexure A**). We also certify that our registration is valid as on date and that we have not been prohibited by the SEBI, any other regulatory authority, court or tribunal from acting as an intermediary in capital market issues. We have also not been debarred from functioning by any regulatory authority.

We further confirm that the above information in relation to us is true, correct, adequate and not misleading in any respect and without omission of any matter that is likely to mislead, and adequate to enable investors to make a well-informed decision.

We confirm that we will immediately communicate any changes in writing in the above information to the Company and the book running lead managers to the Offer ("**Book Running Lead Managers**") until the date when the Equity Shares commence trading on the Stock Exchanges. In the absence of any such communication from us, the Book Running Lead Managers and the legal counsel, each to the Company and the Book Running Lead Managers, can assume that there is no change to the above information until the Equity Shares commence trading on the Stock Exchanges pursuant to the Offer.





We understand your world

HDFC Bank Ltd,
Divyashree Chambers,
A Wing, 2nd Floor, O Shaughnessy Road,
Langford Gardens, Bengaluru- 560025
CIN :L65920MH1994PLC080618

This consent letter is for the information and inclusion (in part or full) in the Offer Documents or any other Offer -related material, and may be relied upon by the Company, the Book Running Lead Managers and the legal counsel appointed by the Company and the Book Running Lead Managers, in relation to the Offer. We hereby consent to the submission of this consent letter as may be necessary to the SEBI, the RoC, the relevant stock exchanges and any other regulatory authority and/or for the records to be maintained by the Book Running Lead Managers and in accordance with applicable law.

We also consent to the inclusion of this letter as a part of the "*Material Contracts and Documents for Inspection*" in connection with the Offer, which will be available to the public for inspection from the date of the filing of the RHP until the Bid/Offer Closing Date including through online means on the website of the Company.

This letter can also be uploaded on the repository portal of the stock exchanges/ SEBI as required pursuant to the SEBI circular dated December 5, 2024 and the subsequent requirements of the Stock Exchanges/ SEBI, as applicable.

All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the Offer Documents, as the case may be.

Yours faithfully,

For HDFC Bank Ltd


A Kamalakannan
Relationship Manager



CC:

Book Running Lead Managers

JM Financial Limited
7th Floor, Cnergy
Appasaheb Marathe Marg
Prabhadevi
Mumbai – 400 025
Maharashtra, India

IIFL Capital Services Limited
(formerly known as IIFL Securities Limited)
24th Floor, One Lodha Place
Senapati Bapat Marg, Lower Parel (West)
Mumbai - 400 013
Maharashtra, India

Nomura Financial Advisory and Securities (India) Private Limited
Ceejay House, Level 11
Plot F, Shivsagar Estate
Dr. Annie Besant Road
Worli, Mumbai - 400 018
Maharashtra, India

Legal Counsel to the Company as to Indian Law

Khaitan & Co
3rd floor, Embassy Quest
45/1 Magrath Road
Bengaluru – 560 025
Karnataka, India



HDFC Bank Ltd,
Divyashree Chambers,
A Wing, 2nd Floor, O Shaughnessy Road,
Langford Gardens, Bengaluru- 560025
CIN :L65920MH1994PLC080618

Legal Counsel to the Book Running Lead Managers as to Indian Law

Trilegal
7th Floor, Marksquare,
61, St. Marks Road,
Bengaluru – 560 001
Karnataka, India

International Legal Counsel to the Book Running Lead Managers

Hogan Lovells Lee & Lee
50 Collyer Quay
#10-01 OUE Bayfront
Singapore – 049 321





We understand your world

HDFC Bank Ltd,
Divyashree Chambers,
A Wing, 2nd Floor, O Shaughnessy Road,
Langford Gardens, Bengaluru- 560025
CIN :L65920MH1994PLC080618

Annexure A

1. Registration number:	INBI00000063
2. Date of registration / Renewal of registration:	31st January 2013
3. Date of expiry of registration:	NA
4. If applied for renewal, date of application:	NA
5. Any communication from SEBI prohibiting HDFC Bank Ltd from acting as escrow collection banks/ refund banks/ public offer bank:	NA
6. Any enquiry/investigation being conducted by SEBI:	NA
7. Period up to which registration/renewal fees has been paid:	NA
8. Details of any penalty imposed:	NA



निर्गमन बैंककार

प्ररूप ख
FORM-B

BANKERS TO AN ISSUE

भारतीय प्रतिभूति और विनिमय बोर्ड
SECURITIES AND EXCHANGE BOARD OF INDIA

(निर्गमन बैंककार) विनियम, 1994

000408 (BANKERS TO AN ISSUE) REGULATIONS, 1994

(विनियम 7)

(Regulation 7)

रजिस्ट्रीकरण का प्रमाणपत्र

Regulation 7A

CERTIFICATE OF REGISTRATION

PERMANENT REGISTRATION

- 9) बोर्ड, भारतीय प्रतिभूति और विनिमय बोर्ड अधिनियम, 1992 के अधीन बनाये गये नियमों और विनियमों के साथ पठित उसकी धारा 12 की उप धारा (1) द्वारा प्रदत्त शक्तियों का प्रयोग करते हुए,
- 1) In exercise of the powers conferred by sub-section (1) of section 12 of the Securities and Exchange Board of India Act, 1992, read with the rules and regulations made thereunder, the Board hereby grants a certificate of registration to

HDFC BANK LIMITED
HDFC BANK HOUSE
SENAPATI BAPAT MARG
LOWER PAREL
MUMBAI 400 013



को नियमों में, शर्तों के अधीन रहते हुए और विनियमों के अनुसार निर्गमन बैंककार के रूप में रजिस्ट्रीकरण का प्रमाणपत्र इसके द्वारा प्रदान करता है।
as a banker to an issue subject to the conditions in the rules and in accordance with the regulations.

- 1) निर्गमन बैंककार के लिए रजिस्ट्रीकरण कोड है। INBI00000063
- 1) Registration Code for the Banker to an issue is

जब तक नवीकृत न किया जाए, रजिस्ट्रीकरण का प्रमाणपत्र तक विधिमान्य है।
Unless renewed, the certificate of registration is valid from

- 3) This Certificate of Registration shall be valid for permanent, unless suspended or cancelled by the Board.



आदेश से
भारतीय प्रतिभूति और विनिमय बोर्ड
के लिए और उसकी ओर से
By order
For and on behalf of
Securities and Exchange Board of India

RUCHI CHOJER

प्राधिकृत हस्ताक्षरकर्ता Authorised Signatory

Place : MUMBAI

Date : JANUARY 31, 2013