

# Walker Chandiook & Co LLP

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**Walker Chandiook & Co LLP**  
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To  
The Board of Directors,  
Capillary Technologies India Limited,  
#360 bearing PID No 101, 360,  
15th Cross Rd, Sector 4, HSR Layout,  
Bengaluru, Karnataka 560 102

## **Proposed Initial Public Offering of equity shares of ₹2 each (the "Equity Shares") (the "Offer") of Capillary Technologies India Limited (the "Company"/ "Issuer").**

We, Walker Chandiook & Co LLP were appointed as the Statutory Auditors ("the Auditors") of the Company in its Annual General Meeting held on 29 September 2022 for a period of 5 years to hold office from the conclusion of that Annual General Meeting until the conclusion of the Annual General Meeting to be held for the financial year 2026-27.

This is to confirm that Walker Chandiook & Co LLP is a peer reviewed firm with a valid Peer Review Certificate which has been enclosed herewith.

We have complied with the relevant applicable requirements of the Standard on Quality Control (SQC) 1, Quality Control for Firms that Perform Audits and Review of Historical Financial Information, and Other Assurance and Related Services Engagements, issued by the Institute of Chartered Accountants of India.

### **Restriction on use**

This certificate has been provided by us, at the request of the Company and solely for information of JM Financial Limited, IIFL Capital Services Limited (formerly known as IIFL Securities Limited) and Nomura Financial Advisory and Securities (India) Private Limited (collectively "**Lead Managers**") and other managers to assist them in conducting their due diligence and documenting their investigations of the affairs of the Company with the Offer.

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#### **Chartered Accountants**

Offices in Ahmedabad, Bengaluru, Chandigarh, Chennai, Dehradun, Gurugram, Hyderabad, Kochi, Kolkata, Mumbai, New Delhi, Noida and Pune

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Walker Chandiook & Co LLP is registered  
with limited liability with identification  
number AAC-2085 and its registered office  
at L-41 Connaught Circus, New Delhi,  
110001, India

# Walker Chandiok & Co LLP

This certificate is not intended for general circulation or publication and is not to be reproduced or used for any other purpose without our prior consent in writing, other than for the purpose stated above. We, however, hereby give consent to inclusion of this information in the Red Herring Prospectus and Prospectus to be filed by the Company with the Securities Exchange Board of India ("SEBI"), the National Stock Exchange of India Limited and Bombay Stock Exchange Limited (collectively, the "Stock Exchange(s)") and Registrar Of Companies, Karnataka at Bangalore ("ROC") and submission of this certificate to SEBI, Stock Exchanges and ROC in connection with the Offer.

For **Walker Chandiok & Co LLP**  
Chartered Accountants  
Firm Registration No: 001076N/N500013

**Aasheesh Arjun Singh**  
Partner  
Membership Number: 210122

Bengaluru  
07 November 2025

# Walker Chandiook & Co LLP

Attachment: Copy of Peer Review Certificate



## The Institute of Chartered Accountants of India

(Setup by an Act of Parliament)

### Peer Review Board

Peer Review Certificate No.: 020566

This is to certify that the Peer Review of

*M/s Walker Chandiook & Co LLP*

*L-41,*

*Connaught Circus,*

*New Delhi-110001*

*FRN.: 001076N/N500013*

**has been carried out for the period**

**2021-2024**

pursuant to the *Peer Review Guidelines 2022*, issued by the Council of the Institute of Chartered Accountants of India.

**This Certificate is effective from: 01-06-2025**

**The Certificate shall remain valid till: 31-05-2028**

**Issued at New Delhi on 01-05-2025**

*P. H. Khandelwal*

**CA. Purushottamlal  
Khandelwal**

**Chairman  
Peer Review Board**

*Gyan Chandra Misra*

**CA. Gyan Chandra Misra**

**Vice-Chairman  
Peer Review Board**

*Mohit Bajaj*

**CA. Mohit Bajaj**

**Secretary  
Peer Review Board**

**Note :** The Certificate is issued on behalf of the Peer Review Board of ICAI and ICAI or any of its functionaries are not liable for any non-compliance by the Practice Unit. The Certificate can be revoked for the reason stated in the '*Peer Review Guidelines 2022*'.