



HDFC Bank Ltd,
Divyashree Chambers,
A Wing, 2nd Floor, O Shaughnessy Road,
Langford Gardens, Bengaluru- 560025
CIN :L65920MH1994PLC080618

Date: 24-Oct-2025

To,

The Board of Directors
Capillary Technologies India Limited
#360 bearing PID No 101, 360
15th Cross Rd, Sector 4, HSR Layout
Bengaluru -560102
Karnataka, India

Dear Sir/Madam,

Sub: Proposed initial public offering of equity shares of face value of ₹2 each ("Equity Shares") of Capillary Technologies India Limited ("Company" and such offer, "Offer")

We, HDFC Bank Ltd do hereby consent to act as the Sponsor Bank and to our name and details mentioned herein being inserted as the Sponsor Bank in the red herring prospectus ("RHP") and the prospectus ("Prospectus") (collectively, "Offer Documents") which the Company intends to file, with the Registrar of Companies Karnataka at Bengaluru ("RoC"), the Securities and Exchange Board of India ("SEBI") and the stock exchange(s) where the Equity Shares are proposed to be listed ("Stock Exchanges") and in any publicity material, press release, presentation or any other documents in relation to the Offer.

We hereby authorise you to deliver this consent letter to the SEBI, the Stock Exchanges, the RoC and any other regulatory authorities as may be required and/or for the records to be maintained by the Book Running Lead Managers and in accordance with applicable law. The following details with respect to us may be disclosed in the Offer Documents and any other documents in relation to the Offer:

| | |
|----------------------------------|---|
| Logo : | |
| Name | HDFC Bank Ltd |
| Address: | HDFC Bank Ltd Lodha, I Think Techno Campus O-3 Level, Next to Kanjurmarg, Railway Station, Kanjurmarg (East) Mumbai- 400042 |
| Telephone Number: | 022 30752929 / 2928 / 2914 |
| Email: | siddharth.jadhav@hdfcbank.com , sachin.gawade@hdfcbank.com , eric.bacha@hdfcbank.com , tushar.gavankar@hdfcbank.com , pravin.teli2@hdfcbank.com , vaibhav.gadge@hdfcbank.com |
| Website: | www.hdfcbank.com |
| SEBI Registration Number : | INBI00000063 |
| Contact Person: | Mr.Eric Bacha , Mr.Siddharth Jadhav , Mr. Sachin Gawade, Mr. Pravin Teli Mr. Tushar Gavankar , Mr. Vaibhav Gadge Mr.Eric Bacha , Mr.Siddharth Jadhav , Mr. Sachin Gawade, Mr. Pravin Teli Mr. Tushar Gavankar , Mr. Vaibhav Gadge |
| Corporate Identity Number (CIN): | L65920MH1994PLC080618 |

We enclose a copy of our registration certificate and declaration regarding our registration with the SEBI in the required format (**Annexure A**). We also certify that our registration is valid as on date and that we have not been prohibited by the SEBI, any other regulatory authority, court or tribunal from acting as an intermediary in capital market issues. We have also not been debarred from functioning by any regulatory authority.

We further confirm that the above information in relation to us is true, correct, adequate and not misleading in any respect and without omission of any matter that is likely to mislead, and adequate to enable investors to make a well-informed decision.

We confirm that we will immediately communicate any changes in writing in the above information to the Company and the book running lead managers to the Offer ("**Book Running Lead Managers**") until the date when the Equity Shares commence trading on the Stock Exchanges. In the absence of any such communication from us, the Book Running Lead Managers and the legal counsel, each to the Company and the Book Running



Lead Managers, can assume that there is no change to the above information until the Equity Shares commence trading on the Stock Exchanges pursuant to the Offer.

This consent letter is for the information and inclusion (in part or full) in the Offer Documents or any other Offer -related material, and may be relied upon by the Company, the Book Running Lead Managers and the legal counsel appointed by the Company and the Book Running Lead Managers, in relation to the Offer. We hereby consent to the submission of this consent letter as may be necessary to the SEBI, the RoC, the relevant Stock Exchanges and any other regulatory authority and/or for the records to be maintained by the Book Running Lead Managers and in accordance with the applicable law.


We also consent to the inclusion of this letter as a part of the “*Material Contracts and Documents for Inspection*” in connection with the Offer, which will be available to the public for inspection from date of the filing of the RHP until the Bid/Offer Closing Date including through online means on the website of the Company.

This letter can also be uploaded on the repository portal of the stock exchanges/ SEBI as required pursuant to the SEBI circular dated December 5, 2024 and the subsequent requirements of the Stock Exchanges/ SEBI, as applicable.

All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the Offer Documents, as the case may be.

Yours faithfully,

For HDFC Bank Ltd



A Kamalakannan
Relationship Manager



CC:

Book Running Lead Managers

JM Financial Limited

7th Floor, Cnergy
Appasaheb Marathe Marg
Prabhadevi
Mumbai – 400 025
Maharashtra, India

IIFL Capital Services Limited

(formerly known as IIFL Securities Limited)
24th Floor, One Lodha Place
Senapati Bapat Marg, Lower Parel (West)
Mumbai - 400 013
Maharashtra, India

Nomura Financial Advisory and Securities (India) Private Limited

Ceejay House, Level 11
Plot F, Shivsagar Estate
Dr. Annie Besant Road
Worli, Mumbai - 400 018,
Maharashtra, India



We understand your world

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Legal Counsel to the Company as to Indian Law

Khaitan & Co
3rd floor, Embassy Quest
45/1 Magrath Road
Bengaluru – 560 025
Karnataka, India

Legal Counsel to the Book Running Lead Managers as to Indian Law

Trilegal
7th Floor, Marksquare,
61, St. Marks Road,
Bengaluru – 560 001
Karnataka, India

International Legal Counsel to the Book Running Lead Managers

Hogan Lovells Lee & Lee
50 Collyer Quay
#10-01 OUE Bayfront
Singapore – 049 321





We understand your world

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Annexure A

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|---|-------------------|
| 1. Registration number: | INBI00000063 |
| 2. Date of registration / Renewal of registration: | 31st January 2013 |
| 3. Date of expiry of registration: | NA |
| 4. If applied for renewal, date of application: | NA |
| 5. Any communication from SEBI prohibiting HDFC Bank Ltd from acting as sponsor bank: | NA |
| 6. Any enquiry/investigation being conducted by SEBI: | NA |
| 7. Period up to which registration/ renewal fees has been paid: | NA |
| 8. Details of any penalty imposed: | NA |

