

CONSENT LETTER

Date: 27-10-2025

To,

The Board of Directors

Capillary Technologies India Limited

#360 bearing PID No 101, 360

15th Cross Rd, Sector 4, HSR Layout

Bengaluru -560102

Karnataka, India

Sub: Proposed initial public offering of equity shares of face value of ₹2 each (the “Equity Shares”) of Capillary Technologies India Limited (the “Company” and such offer, the “Offer”)

Dear Sir/Madam,

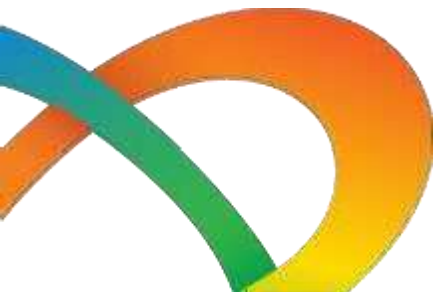
Corporate Information

As on the date of this letter, we, Capillary Technologies International Pte.Ltd having our company registration number as 201203442K and our registered office at : 160 Robinson Road #20-03, Singapore Business Federation Center, Singapore 068914 do confirm that we hold 4,80,08,006 fully paid Equity Shares in the Company, representing 65.47% of the pre-Offer equity share capital the Company.

We have been informed by the Company of the proposed initial public offering of its Equity Shares, which includes a fresh issue of Equity Shares (the “**Fresh Issue**”) by the Company and an offer for sale of Equity Shares (the “**Offer for Sale**”) by certain existing shareholders of the Company (the Fresh Issue together with the Offer for Sale, the “**Offer**”), through the book building process in accordance with the provisions of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended (“**SEBI ICDR Regulations**”), the Companies Act, 2013 and rules made thereunder and other applicable laws.

We hereby consent to the inclusion of up to 85,40,738 Equity Shares (“**Offered Shares**”) held by us in the Company as part of the Offer for Sale, subject to the terms of the Offer, as mentioned in the draft red herring prospectus (the “**DRHP**”), the red herring prospectus (the “**RHP**”), the prospectus (the “**Prospectus**”) and together with the DRHP and RHP, the “**Offer Documents**”) and transaction agreements executed in relation to the Offer, and subject to the approval of the Securities and Exchange Board of India (the “**SEBI**”), and the relevant stock exchange where the Equity Shares are proposed to be listed (the “**Stock Exchanges**”) and of any other regulatory authority, if required.

Pursuant to the form of corporate authorization dated May 24, 2025, we confirm that we have the authority to offer and sell the Offered Shares in the Offer, enter into, execute and deliver the Offer Documents, agreements, certificates and confirmations in connection with the Offer.



We hereby consent to the inclusion of our name as a selling shareholder and any other information as a selling shareholder as included in the consent letter, in the Offer Documents..

We authorize the Company to deliver a copy of this letter of consent to the RoC, pursuant to Section 26 and 32 of the Companies Act, 2013, and the rules and regulations thereunder, each as amended, SEBI, the Stock Exchanges and any other regulatory authority as may be required in relation to the Offer and in accordance with applicable law.

We confirm that we will at the earliest, communicate any changes in writing in the above information to the Company and the book running lead managers (“**Book Running Lead Managers**”) until the date when the Equity Shares sold pursuant to the Offer are listed and commence trading on the Stock Exchanges. In the absence of any such communication it may be assumed that there is no change to the above information until the Equity Shares sold pursuant to the Offer, commence trading on the Stock Exchanges.

We undertake that the above information/certification/declaration is true and correct.

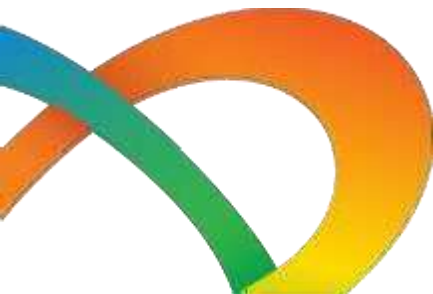
This consent letter is for information of, and may be relied upon by the Company, Book Running Lead Managers and the legal advisors to each of the Company and the Book Running Lead Managers in respect of the Offer and can be used in seeking to establish defence.

We shall not withdraw my consent to participate in the Offer for Sale or vary the number of my portion of the Equity Shares proposed for sale in the Offer for Sale such that it would trigger refiling of the Offer Document, from the date of this letter, except with the prior written consent of the Company.

We also consent to the inclusion of this letter as a part of “*Material Contracts and Documents for Inspection*” in connection with this Offer, which will be available for public for inspection from date of the filing of the RHP until the Bid/ Offer Closing Date including through online means on the website of the Company.

This consent can also be uploaded on the repository portal of the stock exchanges/ SEBI as required pursuant to the SEBI circular dated December 5, 2024 and the subsequent requirements of the Stock Exchanges/ SEBI, as applicable.


The terms capitalized but not defined herein, shall have the meaning ascribed to them in the Offer Documents.



Yours faithfully,

Signed by

For and on behalf of
Capillary Technologies International Pte. Ltd



Name: Ramendra Kumar Pandey

Date: 27-10-2007

Cc:

JM Financial Limited

7th Floor, Cnergy
Appasaheb Marathe Marg
Prabhadevi
Mumbai – 400 025
Maharashtra, India

IIFL Capital Services Limited

(formerly known as IIFL Securities Limited)
24th Floor, One Lodha Place
Senapati Bapat Marg, Lower Parel (West)
Mumbai - 400 013
Maharashtra, India

Nomura Financial Advisory and Securities (India) Private Limited

Ceejay House, Level 11
Plot F, Shivsagar Estate
Dr. Annie Besant Road
Worli, Mumbai - 400 018,
Maharashtra, India

Legal Counsel to the Company as to Indian Law

Khaitan & Co

3rd floor, Embassy Quest
45/1 Magrath Road
Bengaluru – 560 025
Karnataka, India

Legal Counsel to the Book Running Lead Managers as to Indian Law



www.capillarytech.com



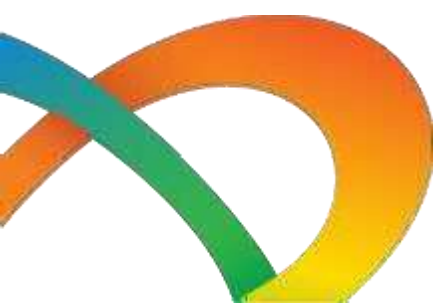
Trilegal

7th Floor, Marksquare,
61, St. Marks Road,
Bengaluru – 560 001
Karnataka, India

International Legal Counsel to the Book Running Lead Managers

Hogan Lovells Lee & Lee

50 Collyer Quay
#10-01 OUE Bayfront
Singapore – 049 321



Capillary Technologies International Pte.Ltd
Registered Off: 160 Robinson Road #20-03, Singapore
Business Federation Center, Singapore 068914