

Date: February 06, 2026

To
BSE Limited
Listing Department
Phiroze Jeejeebhoy Towers, Dalal
Street Fort, Mumbai -400001
Scrip Code: 544614

To,
National Stock Exchange of India Limited
Listing Department
Exchange Plaza , Bandra Kurla Complex
Bandra (East), Mumbai -4000051
Symbol: CAPILLARY

Dear Sir/Madam

SUBJECT: OUTCOME OF BOARD MEETING HELD ON FEBRUARY 06, 2026 AND SUBMISSION OF UNAUDITED STANDALONE AND CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2025.

Pursuant to Regulation 30, 33 and other applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), we wish to inform you that the Board of Directors of Capillary Technologies India Limited ("the Company") at its meeting held today i.e., February 06, 2026, inter-alia, has considered and approved unaudited financial results (Standalone and Consolidated) for the quarter and nine months ended December 31, 2025 ("Financial Results") along with the Limited Review Report. A copy of Financial Results, along with the Limited Review Report is enclosed.

The Meeting of the board of directors of the Company commenced at 10:40 AM (IST) and concluded at 12:25 PM (IST).

Further, in continuation to our earlier intimation dated December 24, 2025, regarding closure of trading window, we wish to inform you that trading window for dealing in the securities of the Company has been closed from January 01, 2026, and shall re-open after 48 hours from the declaration of the financial results of the Company.

This outcome of Board Meeting will also be made available on the website of the Company and can be accessed using the below link:
<https://www.capillarytech.com/investors/finances-and-reports/quarterly-results/>

We request you to take the above information on records.

Yours faithfully,

For Capillary Technologies India Limited

Gireddy Bhargavi Reddy
Company Secretary and Compliance Officer
Membership No. A17091
Place: Bengaluru

Capillary Technologies India Limited

CIN- L72200KA2012PLC063060
Regd. Office - 360, bearing PID No: 101, 360, 15th Cross Rd, Sector 4,
SR Layout, Bengaluru, Karnataka 560102
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Independent Auditor's Review Report on the Standalone Unaudited Quarterly Financial Results and Year to Date Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To the Board of Directors of Capillary Technologies India Limited

1. We have reviewed the accompanying statement of the standalone unaudited financial results ('the Statement') of Capillary Technologies India Limited ('the Company') for the quarter ended 31 December 2025 and the year to date results for the period 1 April 2025 to 31 December 2025, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ('Listing Regulations'). Attention is drawn to the fact that the figures for the preceding quarter ended 30 September 2025 and corresponding quarter and year-to-date period ended 31 December 2024 have been approved by the Company's Board of Directors, but have not been subjected to an audit or review.
2. The Statement, which is the responsibility of the Company's management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under Section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Chartered Accountants

Offices in Ahmedabad, Bengaluru, Chandigarh, Chennai, Dehradun, Goa, Gurugram, Hyderabad, Indore, Kochi, Kolkata, Mumbai, New Delhi, Noida and Pune

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4. Based on our review conducted as above , nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Act, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Walker Chandiook & Co LLP

Chartered Accountants

Firm Registration No: 001076N/N500013

Aasheesh Arjun Singh

Partner

Membership No. 210122

UDIN: 26210122BYPQOM9949

Mumbai

06 February 2026



Capillary Technologies India Limited
CIN Number - U72200KA2012PLC063060

Registered Office: #360 bearing PID No 101, 360, 15th Cross Rd, Sector 4, HSR Layout, Bengaluru 560 102, Karnataka, India
Phone No. +91 80 4122 5179 Website : www.capillarytech.com E-mail: investorrelations@capillarytech.com

(All amounts in Indian Rupees (₹) million, except per share data)

Statement of Standalone Unaudited Financial Results for the Quarter and Nine Months Ended 31 December 2025						
Particulars	Quarter Ended			Nine Months Ended		Year Ended
	31-Dec-25 (Unaudited)	30-Sep-25 (Unaudited) (Refer note 3)	31-Dec-24 (Unaudited) (Refer note 3)	31-Dec-25 (Unaudited)	31-Dec-24 (Unaudited) (Refer note 3)	31-Mar-25 (Audited)
Income						
I Revenue from operations	579.80	465.62	422.90	1,468.67	1,246.17	1,740.91
II Other income	28.73	16.30	21.94	49.60	84.85	122.37
III Total income (I+II)	608.53	481.92	444.84	1,518.27	1,331.02	1,863.28
IV Expenses						
- Professional and consultancy expenses	51.59	55.04	47.83	164.29	153.77	205.41
- Software and server charges	25.06	23.41	37.64	75.33	106.73	137.61
- Employee benefit expense (Refer note 5)	325.79	280.68	232.34	861.28	742.19	959.34
- Other expenses (Refer note 6)	77.46	29.86	18.98	134.80	63.49	105.09
Total expenses	479.90	388.99	336.79	1,235.70	1,066.18	1,407.45
V Profit before finance costs, depreciation, amortization and tax expense (III-IV)	128.63	92.93	108.05	282.57	264.84	455.83
- Depreciation and amortisation expenses	108.23	110.54	92.30	324.06	244.46	354.71
- Finance costs	9.88	11.74	14.75	28.56	55.95	66.06
VI Profit/(loss) before exceptional items and tax	10.52	(29.35)	1.00	(70.05)	(35.57)	35.06
VII Exceptional items	-	-	-	-	-	-
VIII Profit/(loss) before tax (VI-VII)	10.52	(29.35)	1.00	(70.05)	(35.57)	35.06
IX Tax expense/(credit)						
- Current tax	-	-	-	-	-	-
- Deferred tax	-	-	-	-	-	-
Total tax expense	-	-	-	-	-	-
X Profit/(loss) after tax (VIII-IX)	10.52	(29.35)	1.00	(70.05)	(35.57)	35.06
Other Comprehensive income/(loss)						
(a) Items that will not be reclassified to the statement of profit or loss:						
-Re-measurement of defined benefit plan, net of tax	(0.91)	(0.69)	(0.26)	(2.29)	(3.97)	(4.24)
XI Other comprehensive income/(loss), net of tax	(0.91)	(0.69)	(0.26)	(2.29)	(3.97)	(4.24)
XII Total comprehensive income/(loss) (X+XI)	9.61	(30.04)	0.74	(72.34)	(39.54)	30.82
Paid-up equity share capital	158.62	146.65	146.65	158.62	146.65	146.65
Other equity						4,630.54
Earnings/(Loss) per equity share (face value ₹ 2 each)*						
(a) Basic (in ₹ per share)	0.14	(0.40)	0.01	(0.94)	(0.49)	0.48
(b) Diluted (in ₹ per share)	0.14	(0.40)	0.01	(0.94)	(0.49)	0.47

* Earnings per share data is not annualised.

See accompanying notes to the standalone financial results



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Notes:

- 1 The unaudited standalone financial results, which are published in accordance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India.
- 2 The above unaudited standalone financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 6 February 2026. The statutory auditors of the Company have performed a limited review of the unaudited standalone financial results for the quarter and nine months ended 31 December 2025 and have issued an unmodified review report on these results.
- 3 The unaudited standalone financial results for the quarter and nine months ended 31 December 2024 and quarter ended 30 September 2025 included above are prepared based on the information compiled by the management in accordance with Ind AS 34 and have not been subjected to a separate audit or review by the statutory auditors.
- 4 The Chief Operating Decision Maker ('CODM') evaluates the performance of the Company based on the single operative segment as cloud based intelligent customer engagement software solutions. Therefore, there is only one reportable segment called CRM services in accordance with the requirement of Ind AS 108 "Operating Segments".
- 5 The Government of India has consolidated 29 existing labour legislations into a unified framework comprising four labour codes viz the Code on Wages, 2019, the Code on Social Security, 2020, the Industrial Relations Code, 2020, and the Occupational Safety, Health and Working Conditions Code, 2020 (collectively referred to as the "Codes"). The Codes have been made effective from 21 November 2025. The Ministry of Labour & Employment published draft Central Rules and FAQs to enable assessment of the financial impact due to changes in regulations. The incremental impact of these changes is amounting to ₹ 16.14 million, assessed by the Company, on the basis of the information available, consistent with the guidance provided by the Institute of Chartered Accountants of India, has been recognised in the standalone financial results of the Company for the quarter and nine months ended 31 December 2025. Once Central/ State Rules are notified by the Government on all aspects of the Codes, the Company will evaluate impact, if any, on the measurement of employee benefits and would provide appropriate accounting treatment on other aspects of the Code, as necessary.
- 6 During the quarter and nine months ended 31 December 2025, the Company has completed its Initial Public Offering (IPO) comprising a fresh issuance of 5,982,635 equity shares with a face value of INR 2 each and Offer for Sale of 9,228,796 Equity Shares of face value of INR 2 each. These shares were offered at an issue price of ₹ 549-577 per share, which also included 38,095 equity shares reserved for eligible employees. The Company raised a total of ₹ 8,775.01 million (including ₹ 3,450 million with respect to fresh issuance of Equity Shares) and the Company's equity shares were subsequently listed on the BSE Ltd. and National Stock Exchange of India Limited with effect from 21 November 2025. Consequently, the Company received an amount of ₹ 3,229.08 million (net of Company's share of IPO expenses amounting to ₹ 220.92 million). The Company has utilised an amount of ₹ 0.13 million for the quarter and nine months ended 31 December 2025. The net proceeds received pending utilisation as at 31 December 2025 (invested in fixed deposits to the extent of ₹ 3,228.90 million and balance ₹ 0.05 million of balance in monitoring bank account). During the quarter and nine months ended 31 December 2025, the Company has charged off an amount of ₹ 19.77 million under other expenses.

for Capillary Technologies India Limited

Aneesh Reddy Boddu
Managing Director and CEO
DIN: 02214511

Place: Bengaluru
Date: 6 February 2026

Walker Chandiook & Co LLP

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Independent Auditor's Review Report on the Consolidated Unaudited Quarterly Financial Results and Year to Date Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To the Board of Directors of Capillary Technologies India Limited

1. We have reviewed the accompanying statement of the unaudited consolidated financial results ('the Statement') of Capillary Technologies India Limited ('the Holding Company') and its subsidiaries (the Holding Company and its subsidiaries together referred to as 'the Group'), (refer Annexure 1 for the list of subsidiaries included in the Statement) for the quarter ended 31 December 2025 and the consolidated year to date results for the period 1 April 2025 to 31 December 2025, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ('Listing Regulations'). Attention is drawn to the fact that the figures for the preceding quarter ended 30 September 2025 and corresponding quarter and year-to-date period ended 31 December 2024, as reported in the Statement have been approved by the Holding Company's Board of Directors but have not been subjected to an audit or review.
2. This Statement, which is the responsibility of the Holding Company's management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under Section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the Listing Regulations, to the extent applicable.

Chartered Accountants

Offices in Ahmedabad, Bengaluru, Chandigarh, Chennai, Dehradun, Goa, Gurugram, Hyderabad, Indore, Kochi, Kolkata, Mumbai, New Delhi, Noida and Pune

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4. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Act, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. The Statement includes the interim financial results of two subsidiaries which have not been reviewed by their auditors, whose interim financial results reflects total revenues of ₹ 21.06 million and ₹ 59.97 million, net profit after tax of ₹ 0.80 million and ₹ 1.44 million, total comprehensive loss of ₹ 3.89 million and ₹ 11.86 million for the quarter and nine-month period ended 31 December 2025 respectively, and have been furnished to us by the Holding Company's management. Our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, are based solely on such unreviewed interim financial results. According to the information and explanations given to us by the management, these interim financial results are not material to the Group.

Our conclusion is not modified in respect of this matter with respect to our reliance on the financial results certified by the Board of Directors.

For Walker Chandiook & Co LLP

Chartered Accountants

Firm Registration No: 001076N/N500013

Aasheesh Arjun Singh

Partner

Membership No. 210122

UDIN: 26210122ZZRDYZ9280

Mumbai

06 February 2026

Walker Chandniok & Co LLP

Annexure 1 to the Independent Auditor's Review Report on the Consolidated Unaudited Quarterly Financial Results and Year to Date Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

List of subsidiaries included in the Statement of the consolidated unaudited financial results

Name of the entity	Country of incorporation	Relationship
Capillary Pte. Ltd	Singapore	Subsidiary
Capillary Technologies DMCC	Dubai, United Arab Emirates	Step-down subsidiary
Capillary Technologies LLC	United States of America	Step-down subsidiary
Capillary Technologies Inc.	United States of America	Step-down subsidiary
Capillary Technologies Europe Limited	United Kingdom	Step-down subsidiary
Capillary Brierley Inc.	United States of America	Step-down subsidiary
Capillary Technologies (Shanghai) Co. Ltd	China	Step-down subsidiary
PT Capillary Technologies Indonesia	Indonesia	Step-down subsidiary
Capillary Technologies (Malaysia) Sdn.Bhd.	Malaysia	Step-down subsidiary
Kognitiv Solutions Inc.	Canada	Step-down subsidiary



Capillary Technologies India Limited

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(All amounts in Indian Rupees (₹) million, except per share data)

Statement of Consolidated Unaudited Financial Results for the Quarter and Nine Months Ended 31 December 2025

Particulars	Quarter Ended			Nine Months Ended		Year Ended
	31-Dec-25 (Unaudited)	30-Sep-25 (Unaudited) (Refer note 3)	31-Dec-24 (Unaudited) (Refer note 3)	31-Dec-25 (Unaudited)	31-Dec-24 (Unaudited) (Refer note 3)	31-Mar-25 (Audited)
Income						
I Revenue from operations	1,840.35	1,793.25	1,590.00	5,432.53	4,461.77	5,982.59
II Other income	36.83	21.82	14.95	70.28	111.01	136.10
III Total income(=I+II)	1,877.18	1,815.07	1,604.95	5,502.81	4,572.78	6,118.69
IV Expenses						
- Professional and consultancy expenses	203.81	276.83	251.58	818.42	726.82	994.93
- Software and server charges	326.33	333.15	252.29	965.20	695.04	921.85
- Employee benefit expense (Refer note 6)	899.51	886.29	737.12	2,642.90	2,289.88	2,955.20
- Other expenses (Refer note 9)	160.95	110.52	119.39	391.49	375.75	460.98
Total expenses	1,590.60	1,606.79	1,360.38	4,818.01	4,087.49	5,332.96
V Profit before finance costs, depreciation, amortization and tax expense (III-IV)	286.58	208.28	244.57	684.80	485.29	785.73
- Depreciation and amortisation expenses	190.80	190.95	128.42	554.50	436.06	601.03
- Finance costs	14.59	17.69	16.71	43.95	61.91	77.88
VI Profit/(loss) before exceptional items and tax	81.19	(0.36)	99.44	86.35	(12.68)	106.82
VII Exceptional items	-	-	-	-	-	-
VIII Profit/(loss) before tax (VI-VII)	81.19	(0.36)	99.44	86.35	(12.68)	106.82
IX Tax expense/(credit)						
- Current tax	8.64	3.89	(8.92)	16.43	(4.74)	(12.90)
- Deferred tax	(7.36)	(7.13)	(5.81)	(20.32)	(19.32)	(21.82)
Total tax expense	1.28	(3.24)	(14.73)	(3.89)	(24.06)	(34.72)
X Profit/(loss) after tax from continuing operations (VIII - IX)	79.91	2.88	114.17	90.24	11.38	141.54
Profit/(loss) before tax from discontinued operations (Refer note 8)	-	-	(11.42)	-	23.15	(8.54)
Tax expense of discontinued operations	-	-	0.15	-	0.15	0.20
XI Profit/(loss) after tax from discontinued operations	-	-	(11.57)	-	23.00	(8.74)
XII Profit/ (loss) for the period (X + XI)	79.91	2.88	102.60	90.24	34.38	132.80
Other Comprehensive income/(loss)						
(a) Items that will be reclassified to profit or loss:						
-Exchange differences on translating financial statements of foreign operations	72.52	138.07	23.71	270.32	25.79	72.74
(b) Items that will not be reclassified to profit or loss:						
-Re-measurement losses on defined benefit plan, net of tax	(0.91)	(0.69)	(0.26)	(2.29)	(3.97)	(4.24)
XIII Other comprehensive income/(loss), net of tax	71.61	137.38	23.45	268.03	21.82	68.50
XIV Total comprehensive income/(loss) (XII + XIII)	151.52	140.26	126.05	358.27	56.20	201.30
Paid-up equity share capital	158.62	146.65	146.65	158.62	146.65	146.65
Other equity						5,535.82
Earnings per equity share from continuing operations (face value ₹ 2 each)*						
(a) Basic (in ₹ per share)	1.05	0.04	1.56	1.22	0.16	1.93
(b) Diluted (in ₹ per share)	1.04	0.04	1.52	1.20	0.15	1.91
Earnings/(Loss) per equity share from discontinued operations (face value ₹ 2 each)*						
(a) Basic (in ₹ per share)	-	-	(0.16)	-	0.31	(0.12)
(b) Diluted (in ₹ per share)	-	-	(0.16)	-	0.31	(0.12)
Earnings per equity share from continuing and discontinued operations (face value ₹ 2 each)*						
(a) Basic (in ₹ per share)	1.05	0.04	1.40	1.22	0.47	1.81
(b) Diluted (in ₹ per share)	1.04	0.04	1.36	1.20	0.46	1.79

* Earnings per share data is not annualised.

See accompanying notes to the consolidated financial results



Capillary Technologies India Limited

CIN Number - U72200KA2012PLC063060

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Notes:

- 1 The unaudited consolidated financial results, which are published in accordance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 ("The Act") read with relevant rules issued thereunder and other accounting principles generally accepted in India.
- 2 The above unaudited consolidated financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 6 February 2026. The statutory auditors of Capillary Technologies India Limited (the "Company") have performed a limited review of the unaudited consolidated financial results for the quarter and nine months ended 31 December 2025 and have issued an unmodified review report on these results.
- 3 The unaudited consolidated financial results for the quarter and nine months ended 31 December 2024 and quarter ended 30 September 2025 included above are prepared based on the information compiled by the management in accordance with Ind AS 34 and have not been subjected to a separate audit or review by the statutory auditors.

- 4 The consolidated unaudited financial results include the financial results/information of the Company and the subsidiaries ("The Group") as below:

S.No	Name of the entity	Relationship with the Company	Ownership % as of 31 December 2025
(i)	Capillary Pte Ltd., Singapore	Subsidiary	100%
(ii)	Capillary Technologies DMCC, UAE	Step-down subsidiary	100%
(iii)	Capillary Technologies (Malaysia) Sdn. Bhd., Malaysia	Step-down subsidiary	100%
(iv)	PT Capillary Technologies Indonesia, Indonesia	Step-down subsidiary	100%
(v)	Capillary Technologies Europe Limited (formerly known as Brierley Europe Limited)	Step-down subsidiary	100%
(vi)	Capillary Brierley Inc. (formerly known as Brierley & Partners, Inc.)	Step-down subsidiary	100%
(vii)	Capillary Technologies Inc, USA	Step-down subsidiary	100%
(viii)	Capillary Technologies LLC (formerly known as 'Persuade Loyalty LLC'), USA	Step-down subsidiary	100%
(ix)	Capillary Technologies (Shanghai) Co. Ltd, China	Step-down subsidiary	100%
(x)	Kognitiv Solutions Inc.	Step-down subsidiary (w.e.f. 1 May 2025)	100%

- 5 The Chief Operating Decision Maker ('CODM') evaluates the performance of the Group based on the single operative segment as cloud based intelligent customer engagement software solutions. Therefore, there is only one reportable segment called CRM services in accordance with the requirement of Ind AS 108 "Operating Segments".
- 6 The Government of India has consolidated 29 existing labour legislations into a unified framework comprising four labour codes viz the Code on Wages, 2019, the Code on Social Security, 2020, the Industrial Relations Code, 2020, and the Occupational Safety, Health and Working Conditions Code, 2020 (collectively referred to as the "Codes"). The Codes have been made effective from 21 November 2025. The Ministry of Labour & Employment published draft Central Rules and FAQs to enable assessment of the financial impact due to changes in regulations. The incremental impact of these changes is amounting to ₹ 16.14 million, assessed by the Group, on the basis of the information available, consistent with the guidance provided by the Institute of Chartered Accountants of India, has been recognised in the consolidated financial results of the Group for the quarter and nine months ended 31 December 2025. Once Central/ State Rules are notified by the Government on all aspects of the Codes, the Group will evaluate impact, if any, on the measurement of employee benefits and would provide appropriate accounting treatment on other aspects of the Code, as necessary.
- 7 On 31 March 2025, Capillary Technologies LLC, a step-down subsidiary of the Company, entered into a Sale and Purchase Agreement with Loyalty Solutions Holdings US Inc. (LSI) to acquire 100% equity interest in Kognitiv Solutions Inc., a company incorporated in Ontario, Canada which is a wholly owned subsidiary of LSI and to purchase the rights, title and interest of the Intellectual property.

As part of the transaction, Capillary Technologies LLC also entered into a separate Asset Purchase Agreement with Kognitiv US LLC (another wholly owned subsidiary of LSI) to acquire customer contracts, customer relationships, and associated receivables. These agreements jointly constitute a business combination in accordance with the principles of Ind AS 103 w.e.f. 1 May 2025 for a consideration of Canadian dollar 23.44 million (net of net working capital amounting to Canadian dollar 0.56 million). This strategic acquisition is expected to enhance the Company's loyalty business operations in the United States and establish a presence in the Canada location.

- 8 (i) The Company vide its Board resolution dated 27 January 2025, decided to discontinue its operations in the Anywhere Commerce Platform ('ACP') effective from 1 October 2024. The Revenue amounted to ₹ 62.78 million for the nine months ended 31 December 2024 and year ended 31 March 2025. The total expenses for the ACP business amounted to ₹ 72.25 million for the nine months ended 31 December 2024 and year ended 31 March 2025, resulting into a loss of ₹ 9.47 for the for the nine months ended 31 December 2024 and year ended 31 March 2025.

(ii) The Company vide its Board resolution dated 12 March 2025, decided to discontinue its operations in the Digital business effective from 31 March 2025.

The Profit/(loss) from the Discontinued Operations for the periods/year are as mentioned below:

Particulars	For the quarter ended	For the nine months	For the year ended
	31 December 2024	ended	31 March 2025
	(Unaudited)	31 December 2024	(Audited)
I. Revenue from operations	64.90	250.94	270.05
II. Other income	-	-	-
III. Total income (I+II)	64.90	250.94	270.05
IV. Total expenses	76.32	218.32	269.12
V. Profit/(loss) before tax for the period/year (III-IV)	(11.42)	32.62	0.93
VI. Tax expense (net) from discontinued operations	0.15	0.15	0.20
VII. Profit/(loss) for the period/year (V-VI)	(11.57)	32.47	0.73

- 9 During the quarter and nine months ended 31 December 2025, the Company has completed its Initial Public Offering (IPO) comprising a fresh issuance of 5,982,635 equity shares with a face value of INR 2 each and Offer for Sale of 9,228,796 Equity Shares of face value of INR 2 each. These shares were offered at an issue price of ₹ 549-577 per share, which also included 38,095 equity shares reserved for eligible employees. The Company raised a total of ₹ 8,775.01 million (including ₹ 3,450 million with respect to fresh issuance of Equity Shares) and the Company's equity shares were subsequently listed on the BSE Ltd. and National Stock Exchange of India Limited with effect from 21 November 2025.

Consequently, the Company received an amount of ₹ 3,229.08 million (net of Company's share of IPO expenses amounting to ₹ 220.92 million). The Company has utilised an amount of ₹ 0.13 million for the quarter and nine months ended 31 December 2025. The net proceeds received pending utilisation as at 31 December 2025 (invested in fixed deposits to the extent of ₹ 3,228.90 million and balance ₹ 0.05 million of balance in monitoring bank account).

During the quarter and nine months ended 31 December 2025, the Company has charged off an amount of ₹ 19.77 million under other expenses.

for Capillary Technologies India Limited

Aneesh Reddy Boddu

Managing Director and CEO

DIN: 02214511

Place: Bengaluru

Date: 6 February 2026